

**Registered Number 04724723**

**Exdel Limited**

**Abbreviated Accounts**

**31 March 2012**

**Exdel Limited**

**Registered Number 04724723**

**Company Information**

**Registered Office:**

Northwood House  
138 Bromham Road  
Bedford  
Bedfordshire  
MK40 2QW

**Reporting Accountants:**

Garner Associates LLP

Northwood House  
138 Bromham Road  
Bedford  
Bedfordshire  
MK40 2QW

Exdel Limited

Registered Number 04724723

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	3,538	2,120
		<u>3,538</u>	<u>2,120</u>
<b>Current assets</b>			
Stocks		2,479	6,302
Debtors		16,755	15,285
Cash at bank and in hand		6,444	8,329
Total current assets		<u>25,678</u>	<u>29,916</u>
<b>Prepayments and accrued income</b>		200	200
<b>Creditors: amounts falling due within one year</b>		(29,086)	(31,972)
<b>Net current assets (liabilities)</b>		(3,208)	(1,856)
<b>Total assets less current liabilities</b>		<u>330</u>	<u>264</u>
<b>Total net assets (liabilities)</b>		<u>330</u>	<u>264</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		230	164
<b>Shareholders funds</b>		<u>330</u>	<u>264</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

**L Darrington, Director**

**Mrs J D Darrington, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011		2,165
Additions	-	<u>2,090</u>
At 31 March 2012	-	<u>4,255</u>
<b>Depreciation</b>		
At 01 April 2011		45
Charge for year	-	<u>672</u>
At 31 March 2012	-	<u>717</u>
<b>Net Book Value</b>		
At 31 March 2012		3,538
At 31 March 2011	-	<u>2,120</u>

3 **Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100

**RELATED PARTY**

4

**DISCLOSURES**

Within other creditors are loans from the Directors amounting to £1,006 (2011 £6).