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EXDEL LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

GARNER ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS

Northwood House, 138 Bromham Road, Bedford, MK40 2QW. Tel: (01234) 354508 Fax: (01234) 349588

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REGISTERED NUMBER: 4724723

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

<u>FOR</u>

EXDEL LTD

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<u>COMPANY INFORMATION</u> FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

L Darrington

Mrs J D Darrington Miss A M Darrington

SECRETARY:

Mrs K A Page

REGISTERED OFFICE:

Northwood House

138 Bromham Road

Bedford Bedfordshire MK40 2QW

REGISTERED NUMBER:

4724723

ACCOUNTANTS:

Garner Associates LLP Registered Auditor

Northwood House 138 Bromham Road

Bedford MK40 2QW

ABBREVIATED BALANCE SHEET 31 MARCH 2008

		31.3.08		31.3.07	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,251		2,251
CURRENT ASSETS					
Stocks		1,300		700	
Debtors		11,984		20,346	
Prepayments and accrued income		200		200	
Cash at bank and in hand		24,571		24,986	
Cush at built and in hand		21,371		24,500	
		38,055		46,232	
CREDITORS					
Amounts falling due within one year	r	38,707		41,644	
NET CURRENT (LIABILITIES)	/ASSETS		(652)		4,588
TOTAL ASSETS LESS CURREN	ЛT				
LIABILITIES	•		599		6,839
CAPITAL AND RESERVES					
	3		100		100
Called up share capital	Ç				
Profit and loss account			499		6,739
SHAREHOLDERS' FUNDS			599		6,839
					= 3,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2008 and were signed on its behalf by:

L Darrington - Director

Mrs J D Darrington - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2007 and 31 March 2008	4,602
DEPRECIATION At 1 April 2007 Charge for year	2,351 1,000
At 31 March 2008	3,351
NET BOOK VALUE At 31 March 2008	1,251
At 31 March 2007	<u>2,251</u>

3. CALLED UP SHARE CAPITAL

Authorised, a	allotted, issued and fully paid:			
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

Within other creditors are loans from the Directors amounting to £25,384 (2007 £25,384).