## **EXDEL LIMITED**

## ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2007

## GARNER ASSOCIATES

## CHARTERED CERTIFIED ACCOUNTANTS

Northwood House, 138 Bromham Road, Bedford, MK40 2QW Tel. (01234) 354508 Fax (01234) 349588



22/12/2007 COMPANIES HOUSE 42

**REGISTERED NUMBER: 4724723** 

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

<u>FOR</u>

EXDEL LTD

## CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2 - 3
Notes to the Abbreviated Accounts	4

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2007

**DIRECTORS:** 

L Darrington

Mrs J D Darrington
Miss A M Darrington

SECRETARY.

Miss K A Darrington

**REGISTERED OFFICE:** 

Northwood House

138 Bromham Road

Bedford Bedfordshire MK40 2QW

REGISTERED NUMBER

4724723

**ACCOUNTANTS:** 

Garner Associates Northwood House

138 Bromham Road

Bedford MK40 2QW

## ABBREVIATED BALANCE SHEET 31 MARCH 2007

			-		
		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,251		400
CURRENT ASSETS					
Stocks		700		700	
Debtors		20,346		19,347	
Prepayments and accrued income		200		200	
Cash at bank and in hand		24,986		23,017	
				<del></del>	
		46,232		43,264	
CREDITORS					
Amounts falling due within one year		41,644		37,268	
NET CURRENT ASSETS			4,588		_5,996
TOTAL AGOSTO LEGG CURRENT					
TOTAL ASSETS LESS CURRENT LIABILITIES			6 920		6 206
LIABILITIES			6,839		6,396
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account	3		6,739		6,296
1 1011t and 1055 account			0,739		0,290
SHAREHOLDERS' FUNDS			6,839		6 396
ommenous ions					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

# ABBREVIATED BALANCE SHEET - continued 31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 November 2007 and were signed on its behalf by

L Darrington - Director

Mrs J D Darrington - Director

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

### 2 TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 April 2006	1,600
Additions	3,002
At 31 March 2007	4,602
DEDDECK TION	
DEPRECIATION	1 200
At 1 April 2006 Charge for year	1,200 1,151
Charge for year	1,131
At 31 March 2007	2,351
NET BOOK VALUE	
At 31 March 2007	2 251
A ST MARON 2007	<u>2,251</u>
At 31 March 2006	400

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2007

#### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number Nominal Class 31 3 07 31 3 06 value £ £ £1

100 Ordinary

100

100

#### 4 RELATED PARTY DISCLOSURES

Within other creditors are loans from the Directors amounting to £25,384