UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

EXDEL LTD

A30 **ACC82ITJ** 216 COMPANIES HOUSE 14/09/2006

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COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

L Darrington

J D Darrington

SECRETARY:

K A Darrington

REGISTERED OFFICE:

Northwood House

138 Bromham Road

Bedford Bedfordshire MK40 2QW

REGISTERED NUMBER:

4724723

ACCOUNTANTS:

Garner Associates Northwood House

138 Bromham Road

Bedford MK40 2QW

ABBREVIATED BALANCE SHEET 31 MARCH 2006

	31.3.06		31.3.05		
DIVIDD A COPEDO	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		400		800
CURRENT ASSETS					
Stocks		700		869	
Debtors		19,347		4,772	
Prepayments and accrued income		200		200	
Cash at bank		23,017		19,618	
		43,264		25,459	
CREDITORS					
Amounts falling due within one year		37,268		<u>19,769</u>	
NET CURRENT ASSETS			_5,996		<u>5,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,396		6,490
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		100 6,296		100 6,390
SHAREHOLDERS' FUNDS			6,396		6,490

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

J Darrington - Director

ON BEHALF OF THE BOARD:

L Darrington – Director

Approved by the Board on 16 August 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2005 and 31 March 2006	1,600
DEPRECIATION At 1 April 2005 Charge for year	800 400
At 31 March 2006	1,200
NET BOOK VALUE At 31 March 2006	400
At 31 March 2005	800

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal

31.3.06

31.3.05

100

Ordinary

value: £1 £ 100 £ 100

4. RELATED PARTY DISCLOSURES

Within other creditors are loans from the Directors amounting to £7,260 (2005:£7,225).