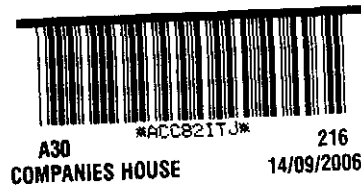


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

EXDEL LTD



EXDEL LTD

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FOR THE YEAR ENDED 31 MARCH 2006

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EXDEL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

L Darrington
J D Darrington

SECRETARY:

K A Darrington

REGISTERED OFFICE:

Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

REGISTERED NUMBER:

4724723

ACCOUNTANTS:

Garner Associates
Northwood House
138 Bromham Road
Bedford
MK40 2QW

EXDEL LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		400		800
CURRENT ASSETS					
Stocks		700		869	
Debtors		19,347		4,772	
Prepayments and accrued income		200		200	
Cash at bank		<u>23,017</u>		<u>19,618</u>	
		43,264		25,459	
CREDITORS					
Amounts falling due within one year		<u>37,268</u>		<u>19,769</u>	
NET CURRENT ASSETS			<u>5,996</u>		<u>5,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,396</u>		<u>6,490</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,296</u>		<u>6,390</u>
SHAREHOLDERS' FUNDS			<u>6,396</u>		<u>6,490</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


EXDEL LTD

ABBREVIATED BALANCE SHEET - continued

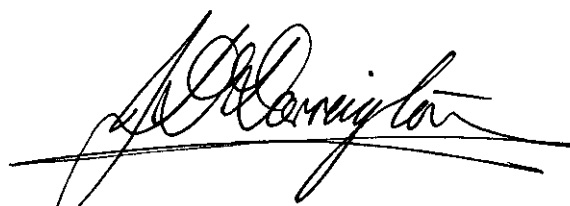
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



L Darrington - Director



J B Darrington - Director

Approved by the Board on 16 August 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

EXDEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Within other creditors are loans from the Directors amounting to £7,260 (2005:£7,225).