

COMPANY REGISTRATION NUMBER 04724335

A & A INSULATION SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2014



EVANS MURDOCH & CO LTD

Chartered Certified Accountants
26-27 Park Street
Treforest
Pontypridd
Rhondda Cynon Taff
CF37 1SN

A & A INSULATION SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

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A & A INSULATION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>216,101</u>	<u>163,559</u>
		216,101	163,559
CURRENT ASSETS			
Stocks		62,377	51,000
Debtors		49,339	20,669
Cash at bank and in hand		59,158	63,175
		<u>170,874</u>	<u>134,844</u>
CREDITORS: Amounts falling due within one year		<u>175,505</u>	<u>165,986</u>
NET CURRENT LIABILITIES		(4,631)	(31,142)
TOTAL ASSETS LESS CURRENT LIABILITIES		211,470	132,417
CREDITORS: Amounts falling due after more than one year		62,759	4,363
PROVISIONS FOR LIABILITIES		<u>17,425</u>	<u>12,036</u>
		131,286	116,018
CAPITAL AND RESERVES			
Called-up equity share capital	4	50	50
Profit and loss account		<u>131,236</u>	<u>115,968</u>
SHAREHOLDER'S FUNDS		131,286	116,018

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & A INSULATION SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2014

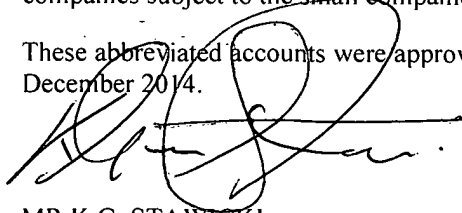
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29th December 2014.



MR K.G. STAWICKI
Director

Company Registration Number: 04724335

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & A INSULATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 10 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - 10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold Property	- 2% straight line
Plant & Machinery	- 25% reducing balance basis
Fixtures & Fittings	- 25% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

A & A INSULATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A & A INSULATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2013	20,000	490,594	510,594
Additions	–	127,618	127,618
Disposals	–	(63,700)	(63,700)
At 31st March 2014	<u>20,000</u>	<u>554,512</u>	<u>574,512</u>
DEPRECIATION			
At 1st April 2013	20,000	327,035	347,035
Charge for year	–	59,960	59,960
On disposals	–	(48,584)	(48,584)
At 31st March 2014	<u>20,000</u>	<u>338,411</u>	<u>358,411</u>
NET BOOK VALUE			
At 31st March 2014	<u>–</u>	<u>216,101</u>	<u>216,101</u>
At 31st March 2013	<u>–</u>	<u>163,559</u>	<u>163,559</u>

3. TRANSACTIONS WITH THE DIRECTOR

At the start of the year Mr K.G. Stawicki's current account was £27,061 (2013 - £8,834). During the year the Company paid amounts of £26,881 (2013 - £3,723). Mr K.G. Stawicki made repayments of £2,690 (2013 - £21,950) in the year. As a result at the year end Mr K.G. Stawicki was owed by the Company £2,870 (2013 - £27,061).

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>

A & A INSULATION SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF A & A INSULATION SERVICES LIMITED

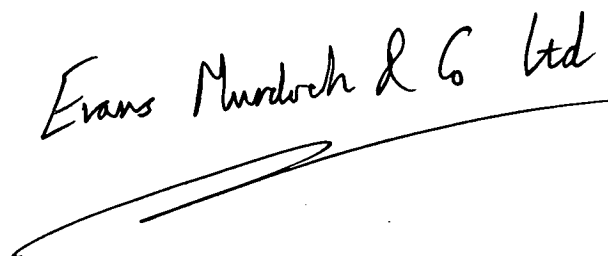
YEAR ENDED 31st MARCH 2014

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st March 2014, set out on pages 1 to 5.

You consider that the company is exempt from an audit under the Companies Act 2006.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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29th December 2014