

REGISTERED NUMBER: 04724014 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

ABACUS RENTAL SERVICES LIMITED




KNOX CROPPER
chartered accountants

Haslemere Office

24 Petworth Road Haslemere Surrey GU27 2HR

T +44 (0)1428 652 788

F +44 (0)1428 661 272

E haslemere@knoxcropper.com

www.knoxcropper.co.uk

ABACUS RENTAL SERVICES LIMITED (REGISTERED NUMBER: 04724014)

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for the Year Ended 31 March 2011**

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ABACUS RENTAL SERVICES LIMITED

Company Information
for the Year Ended 31 March 2011

DIRECTOR: R T Soper

SECRETARY: C Bresson

REGISTERED OFFICE: 24 Petworth Road
Haslemere
Surrey
GU27 2HR

REGISTERED NUMBER: 04724014 (England and Wales)

ACCOUNTANTS: Knox Cropper
Chartered Accountants
24 Petworth Road
Haslemere
Surrey
GU27 2HR

ABACUS RENTAL SERVICES LIMITED (REGISTERED NUMBER: 04724014)**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		1,233		1,333
Tangible assets	3		<u>12,645</u>		<u>16,991</u>
			13,878		18,324
CURRENT ASSETS					
Debtors		990		1,323	
Cash in hand		<u>-</u>		<u>221</u>	
		990		1,544	
CREDITORS					
Amounts falling due within one year		<u>42,918</u>		<u>36,988</u>	
NET CURRENT LIABILITIES			(41,928)		(35,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,050)		(17,120)
CREDITORS					
Amounts falling due after more than one year			<u>5,897</u>		<u>9,463</u>
NET LIABILITIES			<u>(33,947)</u>		<u>(26,583)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(34,047)</u>		<u>(26,683)</u>
SHAREHOLDERS' FUNDS			<u>(33,947)</u>		<u>(26,583)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABACUS RENTAL SERVICES LIMITED (REGISTERED NUMBER: 04724014)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *19th Dec. 2011* and were signed by

R. T. Soper

R T Soper - Director

The notes form part of these abbreviated accounts

ABACUS RENTAL SERVICES LIMITED (REGISTERED NUMBER: 04724014)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover represents the invoiced amounts for the inventory reports and attending the check in or check out review with the tenant - less any unpaid invoices being written off as bad debts, after six months failure to collect payment. Any "bad debts" subsequently collected will be added back into turnover at the time of collection.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 25% on cost
Motor vehicles	- 12.5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>2,000</u>
AMORTISATION	
At 1 April 2010	667
Charge for year	<u>100</u>
At 31 March 2011	<u>767</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,233</u>
At 31 March 2010	<u>1,333</u>

ABACUS RENTAL SERVICES LIMITED (REGISTERED NUMBER: 04724014)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	<u>34,383</u>
DEPRECIATION	
At 1 April 2010	17,392
Charge for year	<u>4,346</u>
At 31 March 2011	<u>21,738</u>
NET BOOK VALUE	
At 31 March 2011	<u>12,645</u>
At 31 March 2010	<u>16,991</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			