

REGISTERED NUMBER: 04723891 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Clancy-Bloom Limited



Clancy-Bloom Limited

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for the Year Ended 31 March 2005**

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Clancy-Bloom Limited

**Company Information
for the Year Ended 31 March 2005**

DIRECTOR: J D Bloom

SECRETARY: Mrs C H Clancy-Bloom

REGISTERED OFFICE: 7 Sundown Avenue
South Croydon
CR2 0RQ

REGISTERED NUMBER: 04723891 (England and Wales)

ACCOUNTANTS: Cooksey, Perry & Co
Chartered Accountants
Wayside
Old Horsham Road
Beare Green
Dorking
Surrey
RH5 4RB

Clancy-Bloom Limited

**Abbreviated Balance Sheet
31 March 2005**

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS:					
Intangible assets	2		11,200		12,600
Tangible assets	3		12,428		15,143
			<u>23,628</u>		<u>27,743</u>
CURRENT ASSETS:					
Stocks		2,500		3,200	
Debtors		9,996		3,675	
Cash at bank		1,009		277	
		<u>13,505</u>		<u>7,152</u>	
CREDITORS: Amounts falling due within one year		<u>21,391</u>		<u>31,970</u>	
NET CURRENT LIABILITIES:			<u>(7,886)</u>		<u>(24,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,742		2,925
CREDITORS: Amounts falling due after more than one year			<u>2,599</u>		<u>4,452</u>
			<u>£13,143</u>		<u>£(1,527)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>13,043</u>		<u>(1,627)</u>
SHAREHOLDERS' FUNDS:			<u>£13,143</u>		<u>£(1,527)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J D Bloom - Director

Approved by the Board on 24/5/05.....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Workshop equipment	- 20% on cost
Office equipment	- 20% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	14,000
AMORTISATION:	
At 1 April 2004	1,400
Charge for year	1,400
	2,800
At 31 March 2005	
NET BOOK VALUE:	
At 31 March 2005	11,200
At 31 March 2004	12,600

Total

£

18,164

873

[illegible]

19,037

3,022

3,587

6,609

12,428

15,143

31.3.04

£

£1

100

£

100

Clancy-Bloom Limited

Report of the Accountants to the Director of
Clancy-Bloom Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Cooksey, Perry & Co
Chartered Accountants
Wayside
Old Horsham Road
Beare Green
Dorking
Surrey
RH5 4RB

Date: 30 May 2005