

**REGISTERED NUMBER: 04723891 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2010**

**for**

**Clancy-Bloom Limited**

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**Clancy-Bloom Limited**

**REGISTERED NUMBER: 04723891 (England and Wales)**

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for the Year Ended 31 March 2010**

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**Clancy-Bloom Limited**

**REGISTERED NUMBER: 04723891 (England and Wales)**

**Company Information  
for the Year Ended 31 March 2010**

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**DIRECTOR:**

J D Bloom

**SECRETARY:**

Mrs C H Clancy-Bloom

**REGISTERED OFFICE**

7 Sundown Avenue  
South Croydon  
CR2 0RQ

**REGISTERED NUMBER:**

04723891 (England and Wales) -

## Clancy-Bloom Limited

Abbreviated Balance Sheet  
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		5,066
Tangible assets	3		<u>224</u>		<u>1,748</u>
			224		6,814
<b>CURRENT ASSETS</b>					
Stocks		1,800		2,000	
Debtors	4	<u>28,681</u>		<u>20,467</u>	
		30,481		22,467	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,192</u>		<u>21,420</u>	
<b>NET CURRENT ASSETS</b>			<u>9,289</u>		<u>1,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,513</u>		<u>7,861</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>9,413</u>		<u>7,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,513</u>		<u>7,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

13<sup>th</sup> December 2010 and were signed

by

  
J D Bloom - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis, which in the opinion of the director is appropriate. The company's solvency depends on the recoverability of the loan to the director, and the director confirms that it will be repaid.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, plus the recoverable value of uninvoiced work carried out under contract, whether completed or in progress.

**Goodwill**

Until 31 March 2007, purchased goodwill relating to the acquisition of a business in 2003 was being written off evenly over a period of ten years. Due to a significant downturn in performance, in the opinion of the director its remaining life is likely to be no more than seven years. From 1 April 2007 therefore the remaining book value was amortised over three years.

Purchased goodwill relating to the acquisition of a business acquired in 2006, being written off evenly over a period of 5 years, has suffered similarly, and the remaining book value has also been written off over three years.

Both are fully amortised at 31 March 2010.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Workshop equipment	- 20% on cost
Office equipment	- 20% on cost
Motor vehicles	- 15% on cost
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued by the director at the lower of actual cost and net realisable value.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating lease payments are charged to profit and loss account in the period to which they relate.

## Clancy-Bloom Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	<u>22,500</u>
<b>AMORTISATION</b>	
At 1 April 2009	17,434
Charge for year	<u>5,066</u>
At 31 March 2010	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>5,066</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	17,718
Disposals	<u>(711)</u>
At 31 March 2010	<u>17,007</u>
<b>DEPRECIATION</b>	
At 1 April 2009	15,971
Charge for year	1,398
Eliminated on disposal	<u>(586)</u>
At 31 March 2010	<u>16,783</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>224</u>
At 31 March 2009	<u>1,747</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,227

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 10 £	31 3 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

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**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	31 3 10	31 3 09
	£	£
<b>J D Bloom</b>		
Balance outstanding at start of year	12,330	14,930
Balance outstanding at end of year	17,906	12,330
Maximum balance outstanding during year	<u>18,069</u>	<u>19,781</u>

Loans to the Director are unsecured and repayable on demand. Interest is charged at HMRC's official rate. At 31 March 2010 the amount of unpaid interest on the Director's loan was £718 (2009 £835).

**7 CONTROLLING PARTY**

Mr J D Bloom is the controlling party by virtue of his 100% shareholding in the company