

REGISTERED NUMBER: 04723891 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Clancy-Bloom Limited

THURSDAY



PQQKAGGV

PC4

07/01/2010

619

COMPANIES HOUSE

Clancy-Bloom Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

Clancy-Bloom Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTOR: J D Bloom

SECRETARY: Mrs C H Clancy-Bloom

REGISTERED OFFICE: 7 Sundown Avenue
South Croydon
CR2 0RQ

REGISTERED NUMBER: 04723891 (England and Wales)

04723891

Clancy-Bloom Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		5,066		10,133
Tangible assets	3		1,748		3,527
			<u>6,814</u>		<u>13,660</u>
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		20,467		25,283	
		<u>22,467</u>		<u>27,283</u>	
CREDITORS					
Amounts falling due within one year		21,420		19,272	
		<u>21,420</u>		<u>19,272</u>	
NET CURRENT ASSETS			<u>1,047</u>		<u>8,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,861</u>		<u>21,671</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			7,761		21,571
			<u>7,861</u>		<u>21,671</u>
SHAREHOLDERS' FUNDS			<u>7,861</u>		<u>21,671</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Clancy-Bloom Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29/12/09 and were signed by:


.....
J D Bloom - Director

The notes form part of these abbreviated accounts

Clancy-Bloom Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which in the opinion of the director is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, plus the recoverable value of uninvoiced work carried out under contract, whether completed or in progress.

Goodwill

Until 31 March 2007, purchased goodwill relating to the acquisition of a business in 2003 was being written off evenly over a period of ten years. Do to a significant downturn in performance, in the opinion of the director its remaining life is likely to be no more than seven years. From 1 April 2007 therefore the remaining book value is being amortised over the next three years.

Purchased goodwill relating to the acquisition of a business acquired in 2006, being written off evenly over a period of 5 years, has suffered similarly, and the remaining book value is also to be written off over the next three years. Both will therefore be fully amortised by 31 March 2010.

These periods represent the anticipated useful life of the goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Workshop equipment	- 20% on cost
Office equipment	- 20% on cost
Motor vehicles	- 15% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued by the director at the lower of actual cost and net realisable value.

Deferred tax

Where material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating lease payments are charged to profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

COST

Total
£

22,500

At 1 April 2008

Charge for year

12,367

5,067

At 31 March 2009

17,434

At 31 March 2009

5,066

At 31 March 2008

10,133

Total
£

COST

At 1 April 2008

20,101

Additions

493

Disposals

(2,876)

At 31 March 2009

17,718

DEPRECIATION

At 1 April 2008

16,574

Charge for year

2,079

Eliminated on disposal

(2,683)

At 31 March 2009

15,970

NET BOOK VALUE

At 31 March 2009

1,748

At 31 March 2008

3.527

Authorised, allotted, issued and fully paid:

Number:

Class:

Nominal
value:
£1

31.3.09
£
100

31.3.08
£
100

Clancy-Bloom Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09	31.3.08
	£	£
J D Bloom		
Balance outstanding at start of year	14,930	5,136
Balance outstanding at end of year	12,330	14,930
Maximum balance outstanding during year	<u>19,781</u>	<u>14,930</u>

Loans to the Director are unsecured and repayable on demand. Interest is charged at HMRC's official rate. At 31 March 2009 the amount of unpaid interest on the Director's loan was £835 (2008 £nil).

6. CONTROLLING PARTY

Mr J D Bloom is the controlling party by virtue of his 100% shareholding in the company.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Clancy-Bloom Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

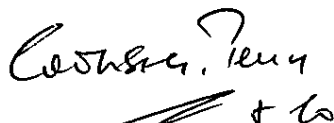
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cooksey, Perry & Co
Chartered Accountants
Wayside
Old Horsham Road
Beare Green
Dorking
Surrey
RH5 4RB

Date: 4/1/2010