

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Clancy-Bloom Limited

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COMPANIES HOUSE

Clancy-Bloom Limited

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for the Year Ended 31 March 2007**

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Clancy-Bloom Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR

J D Bloom

SECRETARY

Mrs C H Clancy-Bloom

REGISTERED OFFICE

7 Sundown Avenue
South Croydon
CR2 0RQ

REGISTERED NUMBER

04723891 (England and Wales)

Clancy-Bloom Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		15,200		9,800
Tangible assets	3		6,308		8,955
			<u>21,508</u>		<u>18,755</u>
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		15,225		13,462	
Cash at bank		1,641		6,231	
		<u>18,866</u>		<u>21,693</u>	
CREDITORS Amounts falling due within one year		<u>12,325</u>		<u>11,003</u>	
NET CURRENT ASSETS			<u>6,541</u>		<u>10,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£28,049</u>		<u>£29,445</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			27,949		29,345
SHAREHOLDERS' FUNDS			<u>£28,049</u>		<u>£29,445</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29/5/07 and were signed by


J D Bloom - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, plus recoverable value of uninvoiced work, whether completed or in progress

Goodwill

Purchased goodwill relating to the acquisition of a business in 2003 is being written off evenly over a period of ten years. Purchased goodwill relating to the acquisition of a business acquired in 2006 is being written off evenly over a period of 5 years. These periods represent the anticipated useful life of the goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Workshop equipment	- 20% on cost
Office equipment	- 20% on cost
Motor vehicles	- 15% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Where material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006	14,000
Additions	8,500
	<u>22,500</u>
At 31 March 2007	<u>22,500</u>
AMORTISATION	
At 1 April 2006	4,200
Charge for year	3,100
	<u>7,300</u>
At 31 March 2007	<u>7,300</u>
NET BOOK VALUE	
At 31 March 2007	<u>15,200</u>
At 31 March 2006	<u>9,800</u>

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006	19,206
Additions	661
At 31 March 2007	<u>19,867</u>
DEPRECIATION	
At 1 April 2006	10,252
Charge for year	3,307
At 31 March 2007	<u>13,559</u>
NET BOOK VALUE	
At 31 March 2007	<u>6,308</u>
At 31 March 2006	<u>8,955</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07	31 3 06
	£	£
J D Bloom		
Balance outstanding at start of year	3,816	-
Balance outstanding at end of year	5,136	3,816
Maximum balance outstanding during year	<u>22,571</u>	<u>3,816</u>

Loans to the Director are unsecured and carry interest at the rate of 5% per annum

6 CONTROLLING PARTY

Mr J D Bloom is the controlling party by virtue of his 100% shareholding in the company

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Clancy-Bloom Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

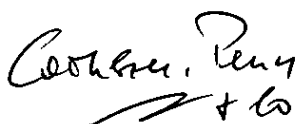
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cooksey, Perry & Co
Chartered Accountants
Wayside
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Beare Green
Dorking
Surrey
RH5 4RB

Date

29/12/2007