

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
A.B. Electrical Services (Hull) Limited

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for the Year Ended 30 April 2016**

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A.B. Electrical Services (Hull) Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: A M Smith

SECRETARY: Mrs A Smith

REGISTERED OFFICE: Unit 2B Station Mills
Station Road
Cottingham
East Yorkshire
HU16 4LL

REGISTERED NUMBER: 04723629 (England and Wales)

ACCOUNTANTS: Derede Associates Limited
14a Waterside Business Park
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

BANKERS: National Westminster Bank Plc
Willerby & Kirk Ella
The Square
Willerby
East Yorkshire
HU10 7XW

A.B. Electrical Services (Hull) Limited (Registered number: 04723629)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>28,019</u>		<u>21,706</u>
			28,019		21,706
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		198,600		145,432	
Cash at bank and in hand		<u>94,543</u>		<u>121,126</u>	
		294,343		267,758	
CREDITORS					
Amounts falling due within one year	4	<u>161,987</u>		<u>142,918</u>	
NET CURRENT ASSETS			<u>132,356</u>		<u>124,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,375		146,546
CREDITORS					
Amounts falling due after more than one year	4		(6,649)		(11,376)
PROVISIONS FOR LIABILITIES			<u>(5,604)</u>		<u>(4,341)</u>
NET ASSETS			<u>148,122</u>		<u>130,829</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			15,999		15,999
Profit and loss account			<u>132,023</u>		<u>114,730</u>
SHAREHOLDERS' FUNDS			<u>148,122</u>		<u>130,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2016 and were signed by:

A M Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date. The value is included in debtors as Amounts Recoverable on Contracts.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>14,226</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>14,226</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	70,723
Additions	22,888
Disposals	<u>(14,467)</u>
At 30 April 2016	<u>79,144</u>
DEPRECIATION	
At 1 May 2015	49,017
Charge for year	16,503
Eliminated on disposal	<u>(14,395)</u>
At 30 April 2016	<u>51,125</u>
NET BOOK VALUE	
At 30 April 2016	<u>28,019</u>
At 30 April 2015	<u>21,706</u>

4. CREDITORS

Creditors include an amount of £ 11,375 (30.4.15 - £ 14,399) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
90	Ordinary	£1	90	90
10	Ordinary A share	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
A M Smith		
Balance outstanding at start of year	(809)	(3,886)
Amounts advanced	9,729	3,077
Amounts repaid	(9,000)	-
Balance outstanding at end of year	<u>(80)</u>	<u>(809)</u>

This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.