

Registered Number 04723475

Aaron Music Limited

Abbreviated Accounts

31 May 2011

Aaron Music Limited

Registered Number 04723475

Company Information

Registered Office:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Aaron Music Limited

Registered Number 04723475

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	3	4,440	5,550
		<u>4,440</u>	<u>5,550</u>
Current assets			
Stocks		32,263	33,980
Debtors		900	0
Cash at bank and in hand		30,432	15,046
Total current assets		<u>63,595</u>	<u>49,026</u>
Creditors: amounts falling due within one year		(49,427)	(37,001)
Net current assets (liabilities)		14,168	12,025
Total assets less current liabilities		<u>18,608</u>	<u>17,575</u>
Provisions for liabilities		(409)	(409)
Total net assets (liabilities)		<u>18,199</u>	<u>17,166</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		18,198	17,165
Shareholders funds		<u>18,199</u>	<u>17,166</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2011

And signed on their behalf by:

Mrs Elzbieta Margaret Goniszewska, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

Motor vehicles 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>10,000</u>
At 31 May 2011	<u>10,000</u>

Amortisation

At 01 June 2010	<u>10,000</u>
At 31 May 2011	<u>10,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010	-	<u>33,450</u>
At 31 May 2011	-	<u>33,450</u>
Depreciation		
At 01 June 2010		27,900
Charge for year	-	<u>1,110</u>
At 31 May 2011	-	<u>29,010</u>
Net Book Value		
At 31 May 2011		4,440

At 31 May 2010

- 5,550

4 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

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