

Company Registration No. 4723062 (England and Wales)

SUVE & CO LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004



MNP ACCOUNTANTS LIMITED
ACCOUNTANTS & TAX CONSULTANTS
NAHEE HOUSE
3 THE GROVE
KINGSBURY
LONDON NW9 0TL

SUVE & CO LIMITED

COMPANY INFORMATION

Director

G Balakulendran

Secretary

G Navakumaran

Company number

4723062

Registered office

121 Woodend Lane
Northolt
Middx
UB5 4JP

Accountants

MNP Accountants Limited
Accountants & Tax Consultants
Nahee House
3 The Grove
Kingsbury
London
NW9 0TL

Business address

121 Woodend Lane
Northolt
Middx
UB5 4JP

Bankers

Barclays Bank Plc
210 High Street
Hounslow
TW3 1DL

SUVE & CO LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8
Detailed trading profit and loss account	9
Schedule of administrative expenses	10

SUVE & CO LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2004

The director presents his report and financial statements for the year ended 30 April 2004.

Principal activities

The principal activity of the company continued to be that of launderette services.

Director

The following director has held office since 4 April 2003:

G Balakulendran

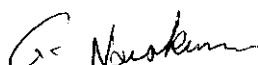
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Share of £ 1 each	
	30 April 2004	4 April 2003
G Balakulendran	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



G Navakumaran

Secretary

28 January 2005

SUVE & CO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF SUVE & CO LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

MNP Accountants Limited
Accountants & Tax Consultants
Nahee House
3 The Grove
Kingsbury
London
NW9 0TL

28 January 2005

SUVE & CO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2004

	Notes	2004 £
Turnover		18,389
Cost of sales		(408)
Gross profit		17,981
Administrative expenses		(15,843)
Operating profit	2	2,138
Interest payable and similar charges		(2,484)
Loss on ordinary activities before taxation		(346)
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	8	(346)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

SUVE & CO LIMITED

BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	4		45,000
Current assets			
Debtors	5	3,262	
Cash at bank and in hand		1,988	
		<u>5,250</u>	
Creditors: amounts falling due within one year	6	(40,466)	
		<u></u>	
Net current liabilities			(35,216)
Total assets less current liabilities			<u>9,784</u>
Creditors: amounts falling due after more than one year	7		(10,130)
			<u>(346)</u>
Capital and reserves			
Profit and loss account	8		(346)
Shareholders' funds - equity interests	9		<u>(346)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SUVE & CO LIMITED

BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2004

The financial statements were approved by the Board on 28 January 2005



G Balakulendran
Director

SUVE & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Operating profit

2004

£

Operating profit is stated after charging:

Operating lease rentals 9,361

3 Taxation

Current tax charge

-

Factors affecting the tax charge for the year

Loss on ordinary activities before taxation (346)

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2003: 0.00%)

-

Effects of:

Current tax charge

-

SUVE & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

4 Tangible fixed assets

	Land and buildings £
Cost	
At 4 April 2003	-
Additions	45,000
	<hr/>
At 30 April 2004	45,000
	<hr/>
Depreciation	
At 4 April 2003 & at 30 April 2004	-
	<hr/>
Net book value	
At 30 April 2004	45,000
	<hr/> <hr/>

5 Debtors

	2004 £
Other debtors	3,262
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2004 £
Bank loans and overdrafts	2,060
Other creditors	38,406
	<hr/>
	40,466
	<hr/> <hr/>

SUVE & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

7	Creditors: amounts falling due after more than one year	2004
		£
	Bank loans	8,016
	Other creditors	2,114
		<u>10,130</u>
	Analysis of loans	
	Wholly repayable within five years	28,145
	Included in current liabilities	(18,015)
		<u>10,130</u>
	Loan maturity analysis	<u></u>
8	Statement of movements on profit and loss account	Profit and loss account £
	Retained loss for the year	<u>(346)</u>
9	Reconciliation of movements in shareholders' funds	2004
		£
	Loss for the financial year	(346)
	Opening shareholders' funds	-
		<u>(346)</u>
	Closing shareholders' funds	<u>(346)</u>

10 Financial commitments

At 30 April 2004 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:

SUVE & CO LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

SUVE & CO LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2004

		2004
	£	£
Turnover		
Sales		18,389
Cost of sales		
Materials	408	
	<hr/>	<hr/>
		(408)
Gross profit	97.78%	17,981
Administrative expenses		<hr/> (15,843)
Operating profit		2,138
Interest payable		
Bank interest paid		<hr/> (2,484)
Loss before taxation	1.88%	<hr/> (346) <hr/>

SUVE & CO LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 APRIL 2004

	2004 £
Administrative expenses	
Rent re operating leases	9,361
Rates	2,063
Light and heat	1,268
Repairs and maintenance	590
Advertising	60
Telephone	285
Legal and prof fees	1,494
Accountancy	500
Bank charges	20
Sundry expenses	202
	<hr/>
	15,843
	<hr/>