REGISTERED NUMBER: 04723033 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

OM BEERS & MINERALS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

OM BEERS & MINERALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	Mr G Vedi
SECRETARY:	Mrs S Vedi
REGISTERED OFFICE:	Cambridge House 27 Cambridge Park Wansetad London E11 2PU
REGISTERED NUMBER:	04723033 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Cambridge House 27 Cambridge Park Wanstead London E11 2PU

OM BEERS & MINERALS LIMITED (REGISTERED NUMBER: 04723033)

BALANCE SHEET
31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		55,187		62,530
CURRENT ASSETS					
Stocks	5	101,200		159,580	
Debtors	6	7,900		25,272	
Cash at bank and in hand		13,288		6,021	
		122,388		190,873	
CREDITORS					
Amounts falling due within one year	7	279,432		227,389	
NET CURRENT LIABILITIES			(157,044)		(36,516)
TOTAL ASSETS LESS CURRENT LIABILITIES			(101,857)		26,014
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		(101,957)		25,914
SHAREHOLDERS' FUNDS			(101,857)		26,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2021 and were signed by:

Mr G Vedi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

OM Beers & Minerals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 12) .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	23,325	11,190	58,196	61,844	154,555
DEPRECIATION					
At 1 April 2020	-	9,714	40,484	41,827	92,025
Charge for year	-	341	2,534	4,468	7,343
At 31 March 2021	-	10,055	43,018	46,295	99,368
NET BOOK VALUE					
At 31 March 2021	23,325	1,135	15,178	15,549	55,187
At 31 March 2020	23,325	1,476	17,712	20,017	62,530

5. STOCKS

	2021 £	2020 £
Stocks	101,200	159,580

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	17,895
Deferred tax asset	628	628
Prepayments and accrued income	7,272	6,749
	7,900	25,272

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	40,000	-
Trade creditors	52,653	47,117
Tax	1,130	1,130
Social security and other taxes	937	469
VAT	13,239	8,706
Other creditors	13,590	14,303
Directors' current accounts	156,283	154,064
Accruals and deferred income	1,600	1,600
	279,432	227,389

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 April 2020	25,914
Deficit for the year	(127,871)
At 31 March 2021	(101,957)

10. CONTROL

Throughout the period, the company was controlled by S Vedi.