REGISTERED NUMBER: 04723033 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

OM BEERS & MINERALS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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OM BEERS & MINERALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	Mr G Vedi
SECRETARY:	Mrs S Vedi
REGISTERED OFFICE:	Cambridge House 27 Cambridge Park Wansetad London E11 2PU
REGISTERED NUMBER:	04723033 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Cambridge House 27 Cambridge Park Wanstead London E11 2PU

OM BEERS & MINERALS LIMITED (REGISTERED NUMBER: 04723033)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		68,800		63,979
CURRENT ASSETS					
Stocks	5	166,240		152,200	
Debtors	6	34,606		25,282	
Cash at bank and in hand		6,490		31,095	
		207,336		208,577	
CREDITORS					
Amounts falling due within one year	7	251,519		255,102	
NET CURRENT LIABILITIES			(44,183)		(46,525)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,617		17,454
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		24,517		17,354
SHAREHOLDERS' FUNDS			24,617		17,454

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

Mr G Vedi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

OM Beers & Minerals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 13) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 April 2018	23,325	11,190	51,648	51,020	137,183
Additions	-	-	3,890	10,824	14,714
At 31 March 2019	23,325	11,190	55,538	61,844	151,897
DEPRECIATION					
At 1 April 2018	-	8,715	35,016	29,473	73,204
Charge for year	-	563	2,674	6,656	9,893
At 31 March 2019	-	9,278	37,690	36,129	83,097
NET BOOK VALUE					
At 31 March 2019	23,325	1,912	17,848	25,715	68,800
At 31 March 2018	23,325	2,475	16,632	21,547	63,979

5. **STOCKS**

	2019	2018
	£	£
Stocks	166,240	152,200

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	27,247	16,318
Deferred tax asset	628	628
Prepayments and accrued income	6,731	8,336
	34,606	25,282

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	3,468	-
Trade creditors	130,325	144,446
Tax	1,130	1,130
Social security and other taxes	1,597	1,117
VAT	6,222	3,193
Other creditors	6,291	3,415
Directors' current accounts	100,886	100,201
Accruals and deferred income	1,600	1,600
	251,519	255,102

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 April 2018	17,354
Profit for the year	7,163
At 31 March 2019	24,517

10. CONTROL

Throughout the period, the company was controlled by S Vedi.