

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

OM BEERS & MINERALS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OM BEERS & MINERALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr G Vedi

SECRETARY: S Vedi

REGISTERED OFFICE: Unit 25 Crown Trading Centre
Clayton Road
Hayes
Middlesex
UB3 1DU

REGISTERED NUMBER: 04723033 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

OM BEERS & MINERALS LIMITED (REGISTERED NUMBER: 04723033)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		59,822		65,367
CURRENT ASSETS					
Stocks		89,750		96,140	
Debtors		46,194		51,099	
Cash at bank and in hand		43,626		32,163	
		<u>179,570</u>		<u>179,402</u>	
CREDITORS					
Amounts falling due within one year		<u>230,398</u>		<u>233,972</u>	
NET CURRENT LIABILITIES			(50,828)		(54,570)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,994		10,797
PROVISIONS FOR LIABILITIES			<u>2,941</u>		<u>7,352</u>
NET ASSETS			<u><u>6,053</u></u>		<u><u>3,445</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,953</u>		<u>3,345</u>
SHAREHOLDERS' FUNDS			<u><u>6,053</u></u>		<u><u>3,445</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2015 and were signed by:

Mr G Vedi - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Where material, provision is made for deferred tax using the liability method to take into account all timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	118,851
Additions	28,283
Disposals	(23,090)
At 31 March 2015	<u>124,044</u>
DEPRECIATION	
At 1 April 2014	53,484
Charge for year	26,658
Eliminated on disposal	(15,920)
At 31 March 2015	<u>64,222</u>
NET BOOK VALUE	
At 31 March 2015	<u>59,822</u>
At 31 March 2014	<u>65,367</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. **CONTROL**

Throughout the period, the company was controlled by S Vedi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.