

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**OM BEERS & MINERALS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**OM BEERS & MINERALS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** Mr G Vedi

**SECRETARY:** S Vedi

**REGISTERED OFFICE:** Cambridge House  
27 Cambridge Park  
Wansetad  
London  
E11 2PU

**REGISTERED NUMBER:** 04723033 (England and Wales)

**ACCOUNTANTS:** Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

|                                              | Notes | 2016<br>£      | £                    | 2015<br>£      | £                   |
|----------------------------------------------|-------|----------------|----------------------|----------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |                     |
| Tangible assets                              | 2     |                | 52,202               |                | 59,822              |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |                     |
| Stocks                                       |       | 86,400         |                      | 89,750         |                     |
| Debtors                                      |       | 5,327          |                      | 46,194         |                     |
| Cash at bank and in hand                     |       | 18,126         |                      | 43,626         |                     |
|                                              |       | <u>109,853</u> |                      | <u>179,570</u> |                     |
| <b>CREDITORS</b>                             |       |                |                      |                |                     |
| Amounts falling due within one year          |       | <u>148,290</u> |                      | <u>230,398</u> |                     |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(38,437)</u>      |                | <u>(50,828)</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 13,765               |                | 8,994               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>2,147</u>         |                | <u>2,941</u>        |
| <b>NET ASSETS</b>                            |       |                | <u><u>11,618</u></u> |                | <u><u>6,053</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |                     |
| Called up share capital                      | 3     |                | 100                  |                | 100                 |
| Profit and loss account                      |       |                | <u>11,518</u>        |                | <u>5,953</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>11,618</u></u> |                | <u><u>6,053</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2016 and were signed by:

Mr G Vedi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Where material, provision is made for deferred tax using the liability method to take into account all timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2015       | 124,044        |
| Additions             | 3,659          |
| At 31 March 2016      | <u>127,703</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2015       | 64,222         |
| Charge for year       | 11,279         |
| At 31 March 2016      | <u>75,501</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2016      | <u>52,202</u>  |
| At 31 March 2015      | <u>59,822</u>  |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

4. **CONTROL**

Throughout the period, the company was controlled by S Vedi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.