

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

OM BEERS & MINERALS LIMITED

SATURDAY



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19/12/2009

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COMPANIES HOUSE

OM BEERS & MINERALS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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OM BEERS & MINERALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: Mr G Vedi

SECRETARY: S Vedi

REGISTERED OFFICE: Unit 25 Crown Trading Centre
Clayton Road
Hayes
Middlesex
UB3 1DU

REGISTERED NUMBER: 4723033 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

OM BEERS & MINERALS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	50,825	43,809
CURRENT ASSETS			
Stocks		78,600	56,000
Debtors		61,975	9,041
Cash at bank and in hand		3,575	6,237
		144,150	71,278
CREDITORS			
Amounts falling due within one year		175,063	97,882
NET CURRENT LIABILITIES		(30,913)	(26,604)
TOTAL ASSETS LESS CURRENT LIABILITIES		19,912	17,205
PROVISIONS FOR LIABILITIES		2,961	912
NET ASSETS		16,951	16,293
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		16,851	16,193
SHAREHOLDERS' FUNDS		16,951	16,293

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

OM BEERS & MINERALS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16/12/09 and were signed by:

Gaurav Vedi
Mr G Vedi - Director

The notes form part of these abbreviated accounts

OM BEERS & MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Where material, provision is made for deferred tax using the liability method to take into account all timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	66,988
Additions	25,522
Disposals	(17,500)
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At 31 March 2009	75,010
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DEPRECIATION	
At 1 April 2008	23,179
Charge for year	12,036
Eliminated on disposal	(11,030)
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At 31 March 2009	24,185
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NET BOOK VALUE	
At 31 March 2009	50,825
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At 31 March 2008	43,809
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OM BEERS & MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

Throughout the period, the company was controlled by S Vedi.