

REGISTERED NUMBER: 04722819 (England and Wales)

B & M Concrete Products Limited
Unaudited Financial Statements
For The Year Ended 30th April 2019

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 30th April 2019**

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B & M Concrete Products Limited

Company Information
For The Year Ended 30th April 2019

DIRECTORS:

M P Downing
B P Downing

SECRETARY:

REGISTERED OFFICE:

Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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ACCOUNTANTS:

John Phillips & Co Limited
Accountants
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B & M Concrete Products Limited (Registered number: 04722819)

**Balance Sheet
30th April 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		120,453		120,453
Tangible assets	5		410,397		443,307
			530,850		563,760
CURRENT ASSETS					
Stocks		469,350		457,650	
Debtors	6	286,346		230,713	
Cash at bank		375,051		200,009	
		1,130,747		888,372	
CREDITORS					
Amounts falling due within one year	7	455,866		359,550	
NET CURRENT ASSETS			674,881		528,822
TOTAL ASSETS LESS CURRENT LIABILITIES			1,205,731		1,092,582
CAPITAL AND RESERVES					
Called up share capital	8		70		70
Retained earnings	9		1,205,661		1,092,512
SHAREHOLDERS' FUNDS			1,205,731		1,092,582

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th November 2019 and were signed on its behalf by:

M P Downing - Director

**Notes to the Financial Statements
For The Year Ended 30th April 2019**

1. STATUTORY INFORMATION

B & M Concrete Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30th April 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2018	
and 30th April 2019	<u>120,453</u>
NET BOOK VALUE	
At 30th April 2019	<u>120,453</u>
At 30th April 2018	<u>120,453</u>

**Notes to the Financial Statements - continued
For The Year Ended 30th April 2019**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st May 2018	253,752	194,574	303,389	9,597	761,312
Additions	21,770	35,000	39,000	425	96,195
Disposals	-	(30,600)	(39,000)	-	(69,600)
At 30th April 2019	<u>275,522</u>	<u>198,974</u>	<u>303,389</u>	<u>10,022</u>	<u>787,907</u>
DEPRECIATION					
At 1st May 2018	100,177	69,092	142,599	6,137	318,005
Charge for year	17,533	19,481	40,198	581	77,793
Eliminated on disposal	-	(6,153)	(12,135)	-	(18,288)
At 30th April 2019	<u>117,710</u>	<u>82,420</u>	<u>170,662</u>	<u>6,718</u>	<u>377,510</u>
NET BOOK VALUE					
At 30th April 2019	<u>157,812</u>	<u>116,554</u>	<u>132,727</u>	<u>3,304</u>	<u>410,397</u>
At 30th April 2018	<u>153,575</u>	<u>125,482</u>	<u>160,790</u>	<u>3,460</u>	<u>443,307</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	281,407	228,328
Bad Debt Reserve	-	(2,636)
Other debtors	2,500	-
Prepayments	<u>2,439</u>	<u>5,021</u>
	<u>286,346</u>	<u>230,713</u>

Notes to the Financial Statements - continued
For The Year Ended 30th April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	58,132	36,087
Trade creditors	301,127	217,684
HP Account	6,000	42,000
Tax	58,841	25,657
VAT	25,801	31,589
Accrued expenses	5,965	6,533
	<u>455,866</u>	<u>359,550</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
67	Ordinary "A"	£1	67	67
3	Ordinary "B" Non voting	£1	3	3
			<u>70</u>	<u>70</u>

9. RESERVES

	Retained earnings
	£
At 1st May 2018	1,092,512
Profit for the year	240,149
Dividends	<u>(127,000)</u>
At 30th April 2019	<u>1,205,661</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.