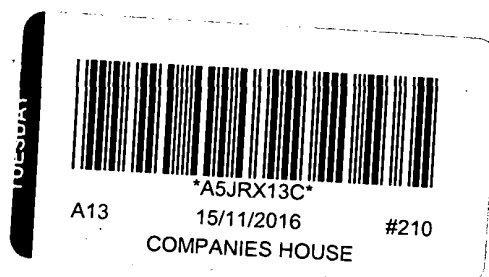


REGISTERED COMPANY NUMBER: 04722577 (England and Wales)  
REGISTERED CHARITY NUMBER: 1112342

**Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2016  
for  
Worcester Community Trust**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU



**Worcester Community Trust**  
**Contents of the Financial Statements**  
**for the Year Ended 31st March 2016**

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**Worcester Community Trust**  
**Report of the Trustees**  
**for the Year Ended 31st March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The Charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association (incorporated 3 April 2003). The Articles were amended in March 2010 to define the "area of benefit" as Worcester City.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As defined in the Trust's Memorandum and Articles the objects of the charity are:

- (i) To promote the benefit of the inhabitants of Worcester City ('The area of Benefit') in line with The Equality Act 2010, without distinction of age, sex, sexual orientation, disability, marriage and civil partnership, gender reassignment, religion or belief, maternity and pregnancy, by associating together the inhabitants and the local authorities, voluntary or other organisations in a common effort to advance education, relieve poverty and sickness and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the inhabitants of the area of benefit.
- (ii) To establish or secure the establishment of community facilities and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body. Ensuring our work delivers our aims The Trust will be locally driven, owned and controlled thus encouraging a community voice, ownership and democratic participation.

**Public benefit**

Worcester Community Trust manage 6 community centres in Worcester and run a range of community projects, which aim to change the lives of people every day. The community centres are in the areas which face greatest inequality but offer great facilities for social, leisure and sporting activity for the local community.

The community projects we run include youth services, holiday play schemes, lunch clubs and services for older people and those that feel socially isolated, support to those experiencing domestic abuse and skills and training development, including construction skills. Community work is the core of all centres, providing an outlet and 'safe haven' for residents nearby, operated by people they trust and who understand their problems and needs.

**ACHIEVEMENT AND PERFORMANCE**

**Community centre use**

The 6 community centres and facilities were used throughout the year by numerous local organisations and clubs, providing a valuable focal point and resource for the local community. The centres are let out to a range of customers who run social activities, fitness activities, pre school nurseries, adult education classes, local churches, after school groups and football training at KGV. These activities are mainly for the local communities but the centres are also let out as meeting and training venues to local businesses. Lettings income in 2015/16 was £209,291.

**Community Projects**

Youth work - The WCT youth team deliver open access youth sessions, offering arts, sports and cooking activities to engage with young people who are most in need of positive interaction. The young people may be facing family, peer, school and social issues and the support and guidance provided enables them to make positive choices for their future. 743 youth sessions were delivered in the year with 8673 attendances at these sessions. We also worked with 34 18-24 year olds in the year to support them into work or training.

KidzPlay - provides structured play activities for children aged 5-12 in the school holidays from the community centres. This year, 76 days of play provision reached over 560 children, most in receipt of free school meals and many with additional needs.

DAWN - the DAWN project supports women who have experienced or who are experiencing domestic abuse, providing individual support to enable women to make informed decisions and changes. 59 women and their children have been supported this year. 66 people attended training programmes to support them to make positive changes in their lives.

**Worcester Community Trust**  
**Report of the Trustees**  
**for the Year Ended 31st March 2016**

Community Connectors - is a project connecting people who are socially isolated, have low-level mental health problems or long term health conditions, to professional services and to each other. Help, support and training are provided in the community to make positive lifestyle changes to improve physical and mental health and wellbeing. 369 service users have been supported, over 144 Coffee Connect sessions in community centres.

Older people and wider community projects - 1,920 'snack and chat' healthy lunches were served to older people and 72 Extend seated exercise sessions took place in the centres. This year the Trust began work with Age UK to reconnect socially isolated and lonely older people to social activities they enjoy. 62 people were supported in the year.

The Building Block - During the year, the new construction skills training centre was opened in Warndon. Designed to work with local people with low skill levels and equip them to work in the construction industry, this year 62 learners engaged in 537 construction training sessions in the Building Block.

## **FINANCIAL REVIEW**

### **Financial position**

Income in the year was down to £856,085 due to reductions in local authority grant funding for the Trust's community work and the end of projects such as Improving Futures which came to a successful conclusion this year. The year resulted in a deficit of £95,147 which included planned spend of £44,842 on restricted projects, where the income had been received in previous years. A provision of £30,000 for bad debts following a thorough review of income collection contributed to the deficit for the year as well as costs incurred in restructuring the business to reduce overhead costs to enable us to face financial challenges ahead.

New projects such as The Building Block, our new construction skills training centre, DG Den a café space in the heart of Dines Green, a NEET outreach contract supporting young people into education and training and new contracts with Age UK and Action for Children, enabled us to develop our community work in the year in new directions and contributed to organisational overheads.

Room hire income increased to over £200,000 this year and with income and debt processes now significantly improved and a more commercial approach to room hire, this trend can be expected to continue.

### **Investment policy and objectives**

The charity does not, currently, have an investment policy or strategy. During the coming year the trustees will monitor funds and take advice on developing an investment strategy.

### **Reserves policy**

The Trustees aim to raise free reserves in unrestricted funds to a level that equates to a minimum of 3 months of total annual expenditure. The Trustees consider that this level will provide sufficient funds available to cover variations in staffing and governance costs in the medium term but may wish to raise the target to 6 months total expenditure in the longer term. At the end of March 2016, the balance held as unrestricted cash funds was £100,000 against a budgeted 3 month average spend of £200,000 in 2016/17. Trustees will therefore seek to further strengthen the reserve position.

### **Going concern**

The future level and timing of grant income for the charity over the next few years remains uncertain however the trustees believe the charity is a going concern. Further details can be found in the accounting policies note on page 9.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a registered charity, number 1112342, and a company limited by guarantee and is constituted under its memorandum and articles incorporated in 2003 and amended in March 2010. The members of the charity each guarantee a sum not exceeding £10 in the event of it being wound up as insolvent.

### **Recruitment and appointment of new trustees**

The trustee recruitment process is carried out by existing trustees on behalf of the members of the Trust. The minimum number of trustees is 3; there is no maximum number of trustees that can be appointed but current practice is to limit the maximum number to 12 with no more than 4 new trustees appointed in any one year. Trustees may serve for 3 years after which they may put themselves forward for re-appointment.

## **Worcester Community Trust**

### **Report of the Trustees for the Year Ended 31st March 2016**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governance**

All Trustees give their time freely and no Trustee remuneration was paid within the year. Trustees have provided details of all relevant interests and registered them with the Chief Officer. At the start of each Trustee Board meeting any possible conflicts of interest have been requested and noted. Where a conflict of interest has existed, that Trustee has withdrawn from the discussion or decision. At the Board meetings, Trustees agree the broad strategy and areas for activity for the Trust, including consideration for reserves, risk management, policies and performance. Day to day administration is delegated to the Chief Officer or, in her absence, any other staff member or members as deemed appropriate by the Trustees. Trustees are offered training opportunities as appropriate and have regular strategy away days.

##### **Induction and training of new trustees**

On appointment, a new trustee signs a disqualification form to ensure their eligibility to be a trustee. The induction process involves meetings with the Chair and the trustees, Chief Officer, Senior Management Team and other staff members as deemed appropriate by the Trustees. An information pack provides a copy of the Memorandum and Articles, the most recent set of approved accounts, a copy of Charities Commission "Essential Trustee" and copies of any other documents deemed necessary.

##### **Leases**

The Trust leases the following properties in order to carry out its purposes:

- The Tolladine Community Centre
- The Horizon Community Centre
- The Warndon Community Centre
- The KGV Community Centre
- The Ronkswood Community Centre
- The Green Centre

The Trust currently rents these properties for £1 pa. Each lease commenced on the 1st October 2010 for a term of 30 years.

DG Den is leased from Fortis living at a rent of £1 pa from 13 November 2015 for 30 years.

The Building Block is owned by the Trust on land leased from Worcester City Council at £1 pa from 27 November 2015 for 25 years

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04722577 (England and Wales)

**Registered Charity number**  
1112342

##### **Registered office**

The Green Centre  
Gresham Road  
Dines Green  
Worcester  
Worcestershire  
WR2 5QS

##### **Trustees**

Sally Ann Ellison		- resigned 13.4.16
Adam Cedric Hudson Scott		
Robert Ian Sykes		
George William Davidge		
Adrian Guy Newman		- resigned 26.6.15
Claire Louise Thompson		
Diane Constance Smith		
Anne Cranston		
Richard Alfred Soper	Chair	
Beverley Priest		- resigned 13.4.16
Simon Francis Murphy	Trustee	- appointed 6.7.16
Josephine Constance Hodges	Trustee	- appointed 6.7.16

**Worcester Community Trust**

**Report of the Trustees  
for the Year Ended 31st March 2016**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Officers**

Helen Scarrett Chief Executive Officer  
Cheryl Fereday Operations manager  
John Denton - Finance Manager to 31.3.16  
Deb Barrow Business and Resources Manager to 31.6.16

**Bankers**

Lloyds plc, 4 The Cross, Worcester, WR1 3PY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th September 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Richard Alfred Soper', written over a horizontal line.

Richard Alfred Soper - Trustee

**Independent Examiner's Report to the Trustees of  
Worcester Community Trust**

I report on the accounts for the year ended 31st March 2016 set out on pages six to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA, CTA, FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rob Richards  
FCA, CTA, FCCA  
The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

6th September 2016

**Worcester Community Trust**

**Statement of Financial Activities  
for the Year Ended 31st March 2016**

	Notes	Unrestricted fund £	Restricted funds £	2016 Total funds £	2015 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	13,296	13,296	6,815
Charitable activities	4				
Community work		379,144	217,291	596,435	852,066
Other trading activities	3	240,196	6,158	246,354	212,077
<b>Total</b>		<b>619,340</b>	<b>236,745</b>	<b>856,085</b>	<b>1,070,958</b>
<b>EXPENDITURE ON</b>					
Charitable activities					
Community work		664,182	287,050	951,232	964,134
<b>NET INCOME/(EXPENDITURE)</b>		<b>(44,842)</b>	<b>(50,305)</b>	<b>(95,147)</b>	<b>106,824</b>
Transfers between funds	14	(5,684)	5,684	-	-
<b>Net movement in funds</b>		<b>(50,526)</b>	<b>(44,621)</b>	<b>(95,147)</b>	<b>106,824</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		150,526	101,629	252,155	145,331
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>100,000</b>	<b>57,008</b>	<b>157,008</b>	<b>252,155</b>

The notes form part of these financial statements



**Worcester Community Trust**

**Balance Sheet  
At 31st March 2016**

		Unrestricted fund £	Restricted funds £	2016 Total funds £	2015 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	11	5,377	-	5,377	2,828
<b>CURRENT ASSETS</b>					
Debtors	12	50,601	6,254	56,855	76,638
Cash at bank and in hand		71,060	53,708	124,768	220,091
		<u>121,661</u>	<u>59,962</u>	<u>181,623</u>	<u>296,729</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(27,038)	(2,954)	(29,992)	(47,402)
<b>NET CURRENT ASSETS</b>		<u>94,623</u>	<u>57,008</u>	<u>151,631</u>	<u>249,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,000</u>	<u>57,008</u>	<u>157,008</u>	<u>252,155</u>
<b>NET ASSETS</b>		<u>100,000</u>	<u>57,008</u>	<u>157,008</u>	<u>252,155</u>
<b>FUNDS</b>	14				
Unrestricted funds				100,000	150,526
Restricted funds				57,008	101,629
<b>TOTAL FUNDS</b>				<u>157,008</u>	<u>252,155</u>

The notes form part of these financial statements

**Worcester Community Trust**

**Balance Sheet - continued  
At 31st March 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

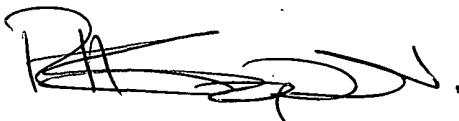
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

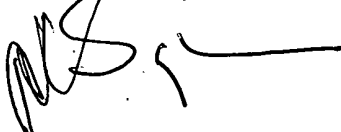
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 6th September 2016 and were signed on its behalf by:



Richard Alfred Soper -Trustee



Robert Ian Sykes -Trustee

## Worcester Community Trust

### Notes to the Financial Statements for the Year Ended 31st March 2016

#### 1. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

New assets with a value of less than £1,000 are not be capitalised.

##### TAXATION

The charity is exempt from corporation tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined benefit pension scheme for 5 employees transferred from Local Authority employment. No other pension scheme is currently operated. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### GOING CONCERN

Future grant income is unpredictable and reduced funding from local authorities means that alternative grant providers and additional income streams are now being sought.

Based upon projections of expenditure compared to expected income, so far as this can be forecast given the unpredictability, a break even position on general reserves is budgeted for 2016/17. Therefore the directors have a reasonable expectation that the trust has adequate resources to continue operations for the foreseeable future.

The directors and management continue to monitor the reserves position closely with monthly management accounts and meetings.

#### 2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	<u>13,296</u>	<u>6,815</u>

**Worcester Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2016**

**3. OTHER TRADING ACTIVITIES**

	2016	2015
	£	£
Room hire	209,291	172,341
Subscriptions and activities	37,063	39,736
	<u>246,354</u>	<u>212,077</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2016	2015
	£	£
Grants	596,435	852,066

Grants received, included in the above, are as follows:

	2016	2015
	£	£
LA grants and contracts:-		
- Youth/Positive activities	220,000	220,000
- Community	85,592	178,870
- Management grant	72,130	72,130
- Domestic Abuse Working Network (DAWN)	1,292	-
- Community Connectors	-	112,160
- Outreach worker	35,000	-
- Skills centre	39,770	-
- Playscheme Lunches	5,830	-
- Small project specific costs	28,878	35,720
Big Lottery Fund - Improving Futures	10,467	95,559
Community Development Foundation	-	23,413
West Mercia Police	20,000	-
Worcester Community Housing	-	12,045
The Worcester Consolidated Municipal Charity	38,436	37,500
UK Youth	-	9,000
Hopmarket Charity	20,000	20,000
Rowlands Trust	-	5,000
Eveson Trust	-	1,425
Football Foundation	-	9,244
Edward Cadbury Trust	3,000	-
Age UK	5,096	-
Action for Children	10,944	-
Sanctuary Housing	-	20,000
	<u>596,435</u>	<u>852,066</u>

**5. SUPPORT COSTS**

	Management & general overheads	Governance costs	Totals
	£	£	£
Community work	375,169	5,699	380,868

Support costs, included in the above, are as follows:

**Worcester Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2016**

**5. SUPPORT COSTS - continued**

**Management & general overheads**

	<b>2016</b>	<b>2015</b>
	<b>Community</b>	<b>Total activities</b>
	<b>work</b>	
	<b>£</b>	<b>£</b>
Wages	142,129	219,325
Social security	9,680	14,605
Rates and water	7,374	5,750
Insurance	7,535	7,454
Light and heat	54,679	55,646
Telephone	11,513	7,980
Postage and stationery	2,457	2,349
Advertising	5,681	4,908
Sundries	2,948	3,441
Catering and hospitality	9,358	11,884
Training	4,799	2,238
Travel and subsistence	3,575	1,226
Licences and subscriptions	6,183	5,039
Computer costs	14,962	19,226
Cleaning and repairs	39,499	35,242
Payroll processing costs	201	1,856
Photocopier costs	6,712	6,013
Consultancy fees	12,370	52,454
Bad debt provisions	30,000	(6,032)
Depreciation of fixtures & fittings	3,514	2,376
	<u>375,169</u>	<u>452,980</u>

**Governance costs**

	<b>2016</b>	<b>2015</b>
	<b>Community</b>	<b>Total activities</b>
	<b>work</b>	
	<b>£</b>	<b>£</b>
Auditors' remuneration	-	2,450
Auditors' remuneration for non audit work	-	1,379
Independent examination fee	1,000	-
Accountancy fees	4,699	-
	<u>5,699</u>	<u>3,829</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	-	2,450
Depreciation - owned assets	3,514	2,376

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2016 nor for the year ended 31st March 2015.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2016 nor for the year ended 31st March 2015.

**Worcester Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2016**

**8. STAFF COSTS**

	2016 £	2015 £
Wages and salaries	593,638	589,890
Social security costs	36,004	38,434
Other pension costs	8,204	9,666
	<u>637,846</u>	<u>637,990</u>

During the year the charity had an average of 53 employees (2015: 55).

The average monthly number of employees during the year was as follows:

	2016 32	2015 33
Average full time equivalent employees	<u>32</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

**9. MATERIAL TRANSFERS**

There are no material transfers between funds this year. All transfers made this year are either to prevent restricted funds from being in deficit or where a project has come to an end.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,219	4,596	6,815
<b>Charitable activities</b>			
Community work	492,907	359,159	852,066
Other trading activities	210,172	1,905	212,077
<b>Total</b>	<u>705,298</u>	<u>365,660</u>	<u>1,070,958</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community work	634,795	329,339	964,134
<b>Total</b>	<u>634,795</u>	<u>329,339</u>	<u>964,134</u>
 <b>NET INCOME/(EXPENDITURE)</b>	<u>70,503</u>	<u>36,321</u>	<u>106,824</u>
Transfers between funds	(1,419)	1,419	-
 <b>Net movement in funds</b>	<u>69,084</u>	<u>37,740</u>	<u>106,824</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	81,441	63,890	145,331
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>150,525</u>	<u>101,630</u>	<u>252,155</u>

**Worcester Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2016**

**11. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1st April 2015	<b>124,628</b>
Additions	<b>6,063</b>
	<hr/>
At 31st March 2016	<b>130,691</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2015	<b>121,800</b>
Charge for year	<b>3,514</b>
	<hr/>
At 31st March 2016	<b>125,314</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<b>5,377</b>
	<hr/>
At 31st March 2015	<b>2,828</b>
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**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	<b>54,898</b>	<b>74,964</b>
Prepayments	<b>1,957</b>	<b>1,674</b>
	<hr/>	<hr/>
	<b>56,855</b>	<b>76,638</b>
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**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade creditors	<b>12,464</b>	<b>18,478</b>
Social security and other taxes	<b>9,095</b>	<b>9,158</b>
Other creditors	<b>1,181</b>	<b>2,481</b>
Deferred income	<b>1,564</b>	<b>10,467</b>
Accrued expenses	<b>5,688</b>	<b>6,818</b>
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	<b>29,992</b>	<b>47,402</b>
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**Worcester Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2016**

**14. MOVEMENT IN FUNDS**

	At 1.4.15 £	Net movement in funds £	Transfers between funds £	At 31.3.16 £
<b>Unrestricted funds</b>				
General fund	150,526	(44,842)	(5,684)	100,000
<b>Restricted funds</b>				
Domestic Abuse Working Network	6,330	(4,646)	-	1,684
Capital Equipment Fund	707	(707)	-	-
DAWN's Little Sister (Big Lottery)	3,845	(3,229)	(616)	-
Starbucks	6,863	(6,863)	-	-
Community Connect	40,236	(37,054)	-	3,182
Warndon Skills/Training Centre	5,000	(3,074)	-	1,926
Big Lottery - Family Funds (IF)	19,628	(19,962)	334	-
Community Cafe	2,000	(1,191)	-	809
Action for Children	-	217	-	217
Age UK	-	2,077	-	2,077
Small funds (< £3,000)	17,020	(3,752)	6,276	19,544
Ronkswood elderly trip	-	310	(310)	-
Warndon Building Block salaries	-	19,384	-	19,384
NEET	-	8,185	-	8,185
	<u>101,629</u>	<u>(50,305)</u>	<u>5,684</u>	<u>57,008</u>
<b>TOTAL FUNDS</b>	<u>252,155</u>	<u>(95,147)</u>	<u>-</u>	<u>157,008</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	619,340	(664,182)	(44,842)
<b>Restricted funds</b>			
Domestic Abuse Working Network	42,012	(46,658)	(4,646)
DAWN's Little Sister (Big Lottery)	-	(3,229)	(3,229)
Starbucks	-	(6,863)	(6,863)
Community Connect	1,600	(38,654)	(37,054)
Summer Playschemes	67,232	(67,232)	-
Warndon Skills/Training Centre	11,045	(14,119)	(3,074)
Big Lottery - Family Funds (IF)	-	(19,962)	(19,962)
Community Cafe	8,770	(9,961)	(1,191)
Action for Children	11,207	(10,990)	217
Age UK	5,096	(3,019)	2,077
Small funds (< £3,000)	20,953	(24,705)	(3,752)
Ronkswood elderly trip	3,305	(2,995)	310
Warndon Building Block salaries	30,525	(11,141)	19,384
NEET	35,000	(26,815)	8,185
Capital Equipment Fund	-	(707)	(707)
	<u>236,745</u>	<u>(287,050)</u>	<u>(50,305)</u>
<b>TOTAL FUNDS</b>	<u>856,085</u>	<u>(951,232)</u>	<u>(95,147)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2016.



## **Worcester Community Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31st March 2016**

#### **16. RESTRICTED FUNDS**

##### **DAWN (Domestic Abuse Working Network)**

The DAWN project supports women who have experienced or are experiencing domestic abuse, in the community. It provides individual support to enable and empower people to make informed decisions to effect their own changes. This year DAWN was funded by the Hopmarket Charity and the Police and Crime Commissioner.

##### **DAWN's Little Sister**

Big Lottery funding to develop a programme of practical activities for victims of domestic abuse and their supporters that will aid the development of fundraising and awareness of the DAWN project.

##### **Capital Equipment Fund**

This fund represents grants made for the purchase of capital equipment in prior years, these assets are now fully depreciated therefore no balance is carried forward.

##### **Improving Futures**

The Improving Futures programme concluded this year having supported families with multiple and complex problems. The project was Big Lottery funded and run by Vestia.

##### **Starbucks Project**

A national project supported by Starbucks, supporting young people to deliver social action projects; WCT is one of a small number of organisations chosen to co-ordinate delivery of the programme following a nationwide tendering process.

##### **Community Connectors**

A large-scale project connecting people who are socially isolated, have low level mental health problems or long term health conditions, to professional services and to each other. Help, support and training is provided in the community to make positive lifestyle changes to improve physical and mental health and wellbeing. Connectors was supported by Worcester City Council community grant in this year

##### **KidzPlay / (summer play schemes)**

Funding provided to deliver holiday playschemes in our communities. Supported by Worcester City Council and Worcester Municipal Charities in this year

##### **The Building Block / (Warndon skills training centre)**

A new construction skills training centre located adjacent to the Warndon Centre, opened in November 2015. The centre manager's post is funded by Worcester City Council and the Our Happy Place project. Materials and equipment have been donated to the centre by Travis Perkins, Underwoods, Worcester Bosch and Homebase amongst others

##### **Big Lottery Fund - Family Funds (IF)**

Personalized budget funding for families being supported by the Improving Futures project, each family allocated, on average, £1,500.

##### **DG Den / Community Café**

Funding provided to equip a new community café facility adjacent to the Green Centre which opened in January 2016. Supporters include RD Turner Trust, Saintbury Trust, Edward Cadbury Trust, Eveson Trust and local councillors

##### **Action for children**

A new contract with the Worcester Early Help contractor to provide a youth worker to support vulnerable young people into mainstream youth provision

##### **Age UK**

## **Worcester Community Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31st March 2016**

A new contract with Age UK who are providing services under social impact bond with the County Council to reduce loneliness in older people. We are working with older people in Worcester to connect them to social activities they enjoy.

#### **Other small funds / projects (<£3,000)**

This includes local trips, fetes, community celebration events, coaching projects and groups like Boomerang for young people with autism and on the Asperger's spectrum and their families and Kinship carers for children looked after by relatives. Donors include local councillors and local charities

#### **Ronkswood Elderly Trip**

Trips to Bourton on the Water and Weston Super Mare were funded in the year by local Councillors

#### **NEET**

A new project this year under contract from the City Council, to support 18-35 year olds not in employment, education or training, into a positive destination.