

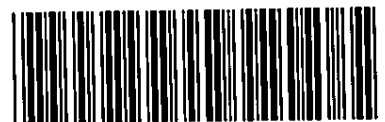
PONDA SERVICES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2007

REGISTERED NUMBER 4722281

TUESDAY



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PONDA SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS

JA Jackson

SECRETARY

Ridgell & Co Ltd

REGISTERED OFFICE

Highwood
Newbiggen Street
Thaxted
Essex
CM6 2QT

COMPANY NUMBER

4722281

BANKERS

NatWest

ACCOUNTANTS

Ridgell & Co

Highwood, Newbiggen Street, Thaxted, Essex, CM6 2QT

PONDA SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007

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~~The following do not form part of the statutory financial statements~~

11	Trading and Profit and Loss Account
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PONDA SERVICES LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2007

The directors present their report and the financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITIES

The principal activities of the company are film production services

BUSINESS REVIEW

RESULTS AND DIVIDENDS

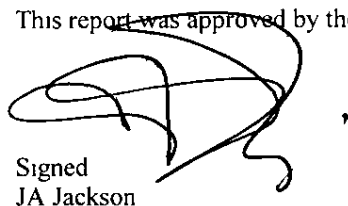
	2007	2006
	£	£
Profit after tax for the year	7,699	8,907
Final dividends	6,397	6,542
Transfer to reserves	<u>£ 1,302</u>	<u>£ 2,365</u>

DIRECTORS

The directors who served during the year were as follows

JA Jackson

This report was approved by the board on 29 January 2008 and signed on their behalf


Signed
JA Jackson

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PONDA SERVICES LTD
FOR THE YEAR ENDED 30 APRIL 2007

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet, Reconciliation of Movements in Shareholders' Funds and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ridgell & Co

Highwood, Newbiggen Street, Thaxted, Essex, CM6 2QT

29 January 2008

PONDA SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2007

	Notes	2007 £	2006 £
TURNOVER	2		
Continuing operations		27,244	35,578
Cost of sales	3	8,012	12,059
GROSS PROFIT		<u>19,232</u>	<u>23,519</u>
Net operating expenses	3	10,537	12,699
OPERATING PROFIT	4		
Continuing operations		8,695	10,820
Interest payable and similar charges	5	(2)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>8,693</u>	<u>10,820</u>
Tax on ordinary activities	6	994	1,913
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>7,699</u>	<u>8,907</u>
PROFIT FOR THE FINANCIAL YEAR		<u>7,699</u>	<u>8,907</u>
Dividends	7	6,397	6,542
RETAINED PROFIT TRANSFERRED TO RESERVES	10	<u>£ 1,302</u>	<u>£ 2,365</u>

The company made no recognised gains and losses other than those reported in the profit and loss account

The notes on pages 8 to 10 form part of these financial statements

PONDA SERVICES LTD
BALANCE SHEET AT 30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS			
CURRENT ASSETS			
Cash at bank and in hand		3,809	2,907
		<u>3,809</u>	<u>2,907</u>
CREDITORS Amounts falling due within one year	8	<u>1,600</u>	<u>2,000</u>
NET CURRENT ASSETS		<u>2,209</u>	<u>907</u>
NET ASSETS		<u>£ 2,209</u>	<u>£ 907</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	<u>2,207</u>	<u>905</u>
EQUITY SHAREHOLDERS FUNDS		<u>£ 2,209</u>	<u>£ 907</u>

In approving these financial statements as directors of the company we hereby confirm the following For the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985 Members have not required the company, under section 249B(2), to obtain an audit for the year ended 30 April 2007 We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 29 January 2008


JA Jackson, Director

The notes on pages 8 to 10 form part of these financial statements

PONDA SERVICES LTD
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS
FOR THE YEAR ENDED 30 APRIL 2007

	2007 £	2006 £
Profit for the financial year	7,699	8,907
Dividends	6,397	6,542
	<hr/> 1,302	<hr/> 2,365
New share capital subscribed	-	2
	<hr/> 1,302	<hr/> 2,367
Net addition to shareholders' funds	907	-
Opening shareholders' funds	<hr/>	<hr/>
Closing shareholders' funds	<hr/> £ 2,209 <hr/>	<hr/> £ 2,367 <hr/>

The notes on pages 8 to 10 form part of these financial statements

PONDA SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1c. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1d Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to film production services

3. COST OF SALES AND NET OPERATING EXPENSES

	2007 £	2006 £
Cost of sales	£ 8,012	£ 12,059
Net operating expenses		
Distribution costs	4,089	6,122
Administrative expenses	6,448	6,577
	£ 10,537	£ 12,699

4 OPERATING PROFIT

	2007 £	2006 £
Profit on ordinary activities is stated after charging		
Depreciation and amortisation		

PONDA SERVICES LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2007

5. INTEREST PAYABLE AND SIMILAR CHARGES	2007	2006
	£	£
On bank loans, overdrafts and other loans		
Repayable within five years, not by instalments	2	-
	<u>£ 2</u>	<u>£ -</u>
6 TAX ON PROFIT ON ORDINARY ACTIVITIES	2007	2006
	£	£
UK Corporation tax	994	1,913
	<u>£ 994</u>	<u>£ 1,913</u>
7 DIVIDENDS	2007	2006
	£	£
Ordinary dividends -		
Final paid	6,397	6,542
	<u>£ 6,397</u>	<u>£ 6,542</u>
8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2007	2006
	£	£
Corporation tax	1,600	2,000
	<u>£ 1,600</u>	<u>£ 2,000</u>
9 SHARE CAPITAL	2007	2006
	£	£
Authorised		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

PONDA SERVICES LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2007

10 RECONCILIATION OF RESERVES

	Profit & loss account £
At 1 May 2006	905
Profit for the year	7,699
Dividends paid	<u>(6,397)</u>
At 30 April 2007	<u>£ 2,207</u>