

Registration number 4721898

Partnership of Care Limited

Abbreviated accounts

for the year ended 31 May 2004



Partnership of Care Limited

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Partnership of Care Limited

**Accountants' report on the unaudited financial statements to the directors of
Partnership of Care Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**UK Taxation Services
UKTS Limited
221 High Street
Blackwood
Gwent
NP12 1AL**

Date: 21 February 2004

Partnership of Care Limited

**Abbreviated balance sheet
as at 31 May 2004**

	Notes	2004	
		£	£
Fixed assets			
Intangible assets	2		47,500
Tangible assets	2		31,196
			<u>78,696</u>
Current assets			
Debtors		53,192	
Cash at bank and in hand		97	
		<u>53,289</u>	
Creditors: amounts falling due within one year		<u>(74,447)</u>	
Net current liabilities			(21,158)
Net assets			<u>57,538</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			57,536
Shareholders' funds			<u>57,538</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Partnership of Care Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 February 2004 and signed on its behalf by

Janine Darling
Director



Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Partnership of Care Limited

Notes to the abbreviated financial statements for the year ended 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Buildings straight line over 10 years
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is accounted for in accordance with Financial Reporting Standard 19.

Partnership of Care Limited

Notes to the abbreviated financial statements for the year ended 31 May 2004

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	50,000	34,838	84,838
At 31 May 2004	<u>50,000</u>	<u>34,838</u>	<u>84,838</u>
Depreciation and Provision for diminution in value			
Charge for year	2,500	3,642	6,142
At 31 May 2004	<u>2,500</u>	<u>3,642</u>	<u>6,142</u>
Net book value			
At 31 May 2004	<u><u>47,500</u></u>	<u><u>31,196</u></u>	<u><u>78,696</u></u>
3. Share capital			2004 £
Authorised			
1,000 Ordinary shares of 1 each			<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of 1 each			<u>2</u>