

COMPANY REGISTRATION NUMBER 04721898

**PARTNERSHIP OF CARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

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# **PARTNERSHIP OF CARE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# PARTNERSHIP OF CARE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		22,917	25,417
Tangible assets		<u>257,310</u>	<u>230,675</u>
		<u>280,227</u>	<u>256,092</u>
<b>CURRENT ASSETS</b>			
Debtors		528,788	330,612
Cash at bank and in hand		<u>4,036</u>	<u>53,781</u>
		532,824	384,393
<b>CREDITORS: Amounts falling due within one year</b>		<u>477,692</u>	<u>305,466</u>
<b>NET CURRENT ASSETS</b>		<u>55,132</u>	<u>78,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>335,359</u>	<u>335,019</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>73,946</u>	<u>90,388</u>
		<u>261,413</u>	<u>244,631</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>261,411</u>	<u>244,629</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>261,413</u>	<u>244,631</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **PARTNERSHIP OF CARE LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2014**

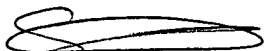
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 July 2014, and are signed on their behalf by:



MR DARLING  
Director

Company Registration Number: 04721898

The notes on pages 3 to 5 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

**PARTNERSHIP OF CARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	buildings straight line over 25 years
Leasehold Property	-	straight line over remaining lease term
Motor Vehicles	-	straight line over 5 years
Equipment	-	straight line over 4 years
Refurbishment	-	straight line over 4 years

**Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**PARTNERSHIP OF CARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2013	50,000	505,070	555,070
Additions	—	104,978	104,978
<b>At 31 March 2014</b>	<u>50,000</u>	<u>610,048</u>	<u>660,048</u>
<b>DEPRECIATION</b>			
At 1 April 2013	24,583	274,395	298,978
Charge for year	2,500	78,343	80,843
<b>At 31 March 2014</b>	<u>27,083</u>	<u>352,738</u>	<u>379,821</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2014</b>	<u>22,917</u>	<u>257,310</u>	<u>280,227</u>
At 31 March 2013	<u>25,417</u>	<u>230,675</u>	<u>256,092</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2014 £	2013 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4. ULTIMATE PARENT COMPANY**

Partnership of Care Limited is a 100% subsidiary of POC Investments Limited.