## **COMPANY REGISTRATION NUMBER 4721898**

# PARTNERSHIP OF CARE LIMITED ABBREVIATED ACCOUNTS 31 MARCH 2009

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## **ABBREVIATED ACCOUNTS**

## YEAR ENDED 31 MARCH 2009

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## **ABBREVIATED BALANCE SHEET**

## 31 MARCH 2009

		2009	2008	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			35,417	37,917
Tangible assets			1,442,605	1,078,520
			1,478,022	1,116,437
CURRENT ASSETS				
Stocks		17,649		42,226
Debtors		213,214		240,277
Cash at bank and in hand		281		1,735
		231,144		284,238
CREDITORS: Amounts falling due within	one year	449,377		434,978
NET CURRENT LIABILITIES			(218,233)	(150,740)
TOTAL ASSETS LESS CURRENT LIABILE	ITIES		1,259,789	965,697
CREDITORS: Amounts falling due after mo	re than			
one year			997,000	753,196
PROVISIONS FOR LIABILITIES			4,848	327
			257,941	212,174
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			257,939	212,172
SHAREHOLDERS' FUNDS			257,941	212,174

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

MR DARLING Director

Company Registration Number: 4721898

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced based on the stage of completion.

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

20 years

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property

buildings straight line over 25 years

Leasehold Property Motor Vehicles straight line over remaining lease term

Motor Vehicle Equipment

straight line over 5 yearsstraight line over 4 years

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES (continued)

#### Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **NOTES TO THE ABBREVIATED ACCOUNTS**

## YEAR ENDED 31 MARCH 2009

## 2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST At 1 April 2008 Additions Disposals	50,000 - -	1,171,672 451,302 (28,654)	1,221,672 451,302 (28,654)
	At 31 March 2009	50,000	1,594,320	1,644,320
	DEPRECIATION At 1 April 2008 Charge for year On disposals At 31 March 2009	12,083 2,500 ———————————————————————————————————	93,152 72,616 (14,053) 151,715	105,235 75,116 (14,053) 166,298
	NET BOOK VALUE At 31 March 2009 At 31 March 2008	35,417 37,917	1,442,605 1,078,520	1,478, <b>022</b> 1,116,437
3.	SHARE CAPITAL			
	Authorised share capital:			
	1,000 Ordinary shares of £1 each		2009 £ 1,000	2008 £ 1,000
	Allotted, called up and fully paid:			_
	2 Ordinary shares of £1 each	2009 No £ 	2008 No 2 2	£2