

COMPANY REGISTRATION NUMBER 04721898

PARTNERSHIP OF CARE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

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PARTNERSHIP OF CARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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PARTNERSHIP OF CARE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		25,417	27,917
Tangible assets		<u>230,675</u>	<u>1,441,346</u>
		<u>256,092</u>	<u>1,469,263</u>
CURRENT ASSETS			
Debtors		330,612	347,689
Cash at bank and in hand		<u>53,781</u>	<u>200</u>
		384,393	347,889
CREDITORS: Amounts falling due within one year		<u>305,466</u>	<u>331,021</u>
NET CURRENT ASSETS		<u>78,927</u>	<u>16,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,019</u>	<u>1,486,131</u>
CREDITORS: Amounts falling due after more than one year		90,388	1,124,362
PROVISIONS FOR LIABILITIES		-	53
		<u>244,631</u>	<u>361,716</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>244,629</u>	<u>361,714</u>
SHAREHOLDERS' FUNDS		<u>244,631</u>	<u>361,716</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

PARTNERSHIP OF CARE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2013

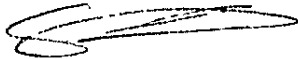
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 November 2013, and are signed on their behalf by



MR DARLING
Director

Company Registration Number 04721898

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

PARTNERSHIP OF CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	buildings straight line over 25 years
Leasehold Property	-	straight line over remaining lease term
Motor Vehicles	-	straight line over 5 years
Equipment	-	straight line over 4 years
Refurbishment	-	straight line over 4 years

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

PARTNERSHIP OF CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	50,000	1,792,368	1,842,368
Additions	–	117,065	117,065
Disposals	–	(1,404,363)	(1,404,363)
At 31 March 2013	<u>50,000</u>	<u>505,070</u>	<u>555,070</u>
DEPRECIATION			
At 1 April 2012	22,083	351,022	373,105
Charge for year	2,500	70,102	72,602
On disposals	–	(146,729)	(146,729)
At 31 March 2013	<u>24,583</u>	<u>274,395</u>	<u>298,978</u>
NET BOOK VALUE			
At 31 March 2013	<u>25,417</u>	<u>230,675</u>	<u>256,092</u>
At 31 March 2012	<u>27,917</u>	<u>1,441,346</u>	<u>1,469,263</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

Partnership of Care Limited is a 100% subsidiary of POC Investments Limited