

**HEAT-TECH SYSTEMS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2013**

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COMPANIES HOUSE

**HEAT-TECH SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2013**

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# HEAT-TECH SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>16,567</u>	<u>14,959</u>
<b>CURRENT ASSETS</b>			
Stocks		36,500	33,550
Debtors		102,199	50,356
Cash at bank and in hand		<u>84</u>	<u>373</u>
		<u>138,783</u>	<u>84,279</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>132,233</u>	<u>74,806</u>
<b>NET CURRENT ASSETS</b>		<u>6,550</u>	<u>9,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,117</u>	<u>24,432</u>
<b>CREDITORS:</b>			
Amounts falling due after more than one year		<u>6,915</u>	<u>5,443</u>
		<u>16,202</u>	<u>18,989</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>16,102</u>	<u>18,889</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,202</u>	<u>18,989</u>

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 July 2014, and are signed on their behalf by:



.....  
P M YEATMAN  
Director

Company Registration Number: 04721397

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An appropriate element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2012	49,255
Additions	9,295
Disposals	<u>(19,532)</u>
<b>At 31 October 2013</b>	<u><b>39,018</b></u>
<b>DEPRECIATION</b>	
At 1 November 2012	34,296
Charge for year	5,300
On disposals	<u>(17,145)</u>
<b>At 31 October 2013</b>	<u><b>22,451</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2013</b>	<u><b>16,567</b></u>
At 31 October 2012	<u>14,959</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

**4. RELATED PARTY TRANSACTIONS**

The company trades on full commercial terms with Power Naturally Limited. Mr P Yeatman, director and shareholder of Heat-Tech Systems Limited is also, with others, a director and shareholder in Power Naturally Limited. Total sales to Power Naturally Limited for the year were £121,972 (2012:£176,261), of which £54,000 (2012: £48,000) related to management and administration fees. Total purchases from Power Naturally Limited amounted to £74,237 (2012: £25,039). Overall the net sum owed by Power Naturally Limited at the year end date was £42,277 (2012:£22,196).