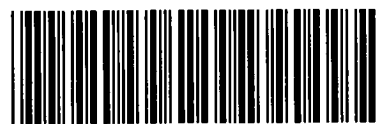


HEAT-TECH SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2016

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COMPANIES HOUSE

HEAT-TECH SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

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HEAT-TECH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>7,380</u>	<u>9,138</u>
CURRENT ASSETS			
Stocks		21,150	34,500
Debtors		<u>99,517</u>	<u>101,649</u>
		120,667	136,149
CREDITORS:			
Amounts falling due within one year		<u>121,399</u>	<u>135,996</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(732)</u>	<u>153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,648	9,291
CREDITORS: Amounts falling due after more than one year		<u>2,393</u>	<u>8,801</u>
		<u>4,255</u>	<u>490</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>4,155</u>	<u>390</u>
SHAREHOLDERS' FUNDS		<u>4,255</u>	<u>490</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 July 2017 and are signed on their behalf by:



.....
P M Yeatman
Director

Company Registration Number: 04721397

The notes on pages 2 to 3 form part of these abbreviated accounts.

HEAT-TECH SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An appropriate element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HEAT-TECH SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2015	31,768
Additions	499
At 31 October 2016	<u><u>32,267</u></u>
DEPRECIATION	
At 1 November 2015	22,630
Charge for year	2,257
At 31 October 2016	<u><u>24,887</u></u>
NET BOOK VALUE	
At 31 October 2016	<u><u>7,380</u></u>
At 31 October 2015	<u><u>9,138</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company trades on full commercial terms with Power Naturally Limited. Mr P Yeatman, director and shareholder of Heat-Tech Systems Limited is also, with others, a director and shareholder in Power Naturally Limited. Total sales to Power Naturally Limited for the year were £46,114 (2015:£129,885), of which £5,000 (2015: £60,000) related to management and administration fees. Total purchases from Power Naturally Limited amounted to £9,136 (2015: £33,456). Overall the net sum owed by Power Naturally Limited at the year end date was £45,063 (2015:£47,484).