

HEAT-TECH SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2009



HEAT-TECH SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2009

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

HEAT-TECH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		11,961	15,226
CURRENT ASSETS			
Stocks and work in progress		76,303	29,403
Debtors		27,378	100,896
Cash at bank and in hand		1,327	1,212
		105,008	131,511
CREDITORS:			
Amounts falling due within one year		79,822	90,955
NET CURRENT ASSETS		25,186	40,556
TOTAL ASSETS LESS CURRENT LIABILITIES		37,147	55,782
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		37,047	55,682
SHAREHOLDERS' FUNDS		37,147	55,782

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 July 2010 and were signed by



P M YEATMAN
Director

Company Registration Number: 4721397

The notes on pages 2 to 3 form part of these abbreviated accounts

HEAT-TECH SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An appropriate element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HEAT-TECH SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2008	42,104
Additions	427
At 31 October 2009	<u>42,531</u>
DEPRECIATION	
At 1 November 2008	26,878
Charge for year	3,692
At 31 October 2009	<u>30,570</u>
NET BOOK VALUE	
At 31 October 2009	<u>11,961</u>
At 31 October 2008	<u>15,226</u>

3 SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1 000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>