

**HEAT-TECH SYSTEMS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2012**

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**HEAT-TECH SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

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# HEAT-TECH SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>14,959</u>	<u>7,678</u>
<b>CURRENT ASSETS</b>			
Stocks		33,550	48,050
Debtors		50,356	72,238
Cash at bank and in hand		<u>373</u>	<u>373</u>
		<b>84,279</b>	<b>120,661</b>
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>74,806</u>	<u>80,768</u>
<b>NET CURRENT ASSETS</b>		<u>9,473</u>	<u>39,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>24,432</b>	<b>47,571</b>
<b>CREDITORS:</b>			
Amounts falling due after more than one year		<u>5,443</u>	<u>-</u>
		<b>18,989</b>	<b>47,571</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>18,889</u>	<u>47,471</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>18,989</b></u>	<u><b>47,571</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6/6/ 2013, and are signed on their behalf by



P M YEATMAN  
Director

Company Registration Number 04721397

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An appropriate element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2011	43,462
Additions	12,602
Disposals	(6,809)
<b>At 31 October 2012</b>	<u><b>49,255</b></u>
<b>DEPRECIATION</b>	
At 1 November 2011	35,784
Charge for year	4,725
On disposals	(6,213)
<b>At 31 October 2012</b>	<u><b>34,296</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2012</b>	<u><b>14,959</b></u>
At 31 October 2011	<u>7,678</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2012</b>		<b>2011</b>	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. RELATED PARTY TRANSACTIONS**

The company trades on full commercial terms with Power Naturally Limited. Mr P Yeatman, director and shareholder of Heat-Tech Systems Limited is also, with others, a director and shareholder in Power Naturally Limited. Total sales to Power Naturally Limited for the year were £176,261, of which £48,000 related to management and administration fees. Total purchases from Power Naturally Limited amounted to £25,039. Overall the net sum owed by Power Naturally Limited at the year end date was £22,196.