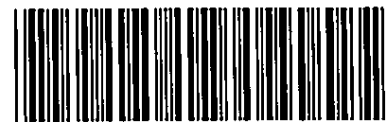


**HEAT-TECH SYSTEMS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2007**

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# **HEAT-TECH SYSTEMS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2007**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

# HEAT-TECH SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>19,956</u>	<u>19,802</u>
<b>CURRENT ASSETS</b>			
Stocks		26,400	17,960
Debtors		52,545	28,202
Cash at bank and in hand		<u>610</u>	<u>753</u>
		79,555	46,915
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>73,780</u>	<u>44,007</u>
<b>NET CURRENT ASSETS</b>		<u>5,775</u>	<u>2,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,731</u>	<u>22,710</u>
<b>CREDITORS:</b>			
Amounts falling due after more than one year		-	2,450
		<u>25,731</u>	<u>20,260</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>25,631</u>	<u>20,160</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>25,731</u>	<u>20,260</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on *20 August* 2008 and were signed by

  
P M YEATMAN

  
T KREMER YEATMAN

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**HEAT-TECH SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2006	35,705
Additions	6,399
<b>At 31 October 2007</b>	<u><b>42,104</b></u>
<b>DEPRECIATION</b>	
At 1 November 2006	15,903
Charge for year	6,245
<b>At 31 October 2007</b>	<u><b>22,148</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2007</b>	<u><b>19,956</b></u>
At 31 October 2006	<u>19,802</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>