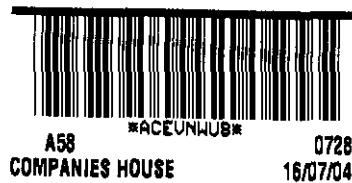


HEAT-TECH SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 3 APRIL 2003
TO 31 OCTOBER 2003



HEAT-TECH SYSTEMS LIMITED
ACCOUNTS
PERIOD FROM 3 APRIL 2003 TO 31 OCTOBER 2003

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HEAT-TECH SYSTEMS LIMITED**BALANCE SHEET****31 OCTOBER 2003**

	Note	31 Oct 03 £
FIXED ASSETS		
Tangible assets	2	18,133
CURRENT ASSETS		
Stocks		28,900
Debtors		19,590
		48,490
CREDITORS:		
Amounts falling due within one year		41,704
NET CURRENT ASSETS		6,786
TOTAL ASSETS LESS CURRENT LIABILITIES		24,919
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and Loss Account		24,819
SHAREHOLDERS' FUNDS		24,919

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on 16 June 2004.



P M YEATMAN

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Director

HEAT-TECH SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 APRIL 2003 TO 31 OCTOBER 2003

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts

have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible assets £
COST	
Additions	20,459
At 31 October 2003	<u>20,459</u>
DEPRECIATION	
Charge for period	2,326
At 31 October 2003	<u>2,326</u>
NET BOOK VALUE	
At 31 October 2003	<u>18,133</u>

HEAT-TECH SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR PERIOD FROM 3 APRIL 2003 TO 31 OCTOBER 2003

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 03
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company acquired the trade and assets of a business carried on by Mr P M Yeatman. Mr Yeatman is the sole director and controlling shareholder of Heat-Tech Systems Limited. The company paid £23,309 for the assets of the previous business.