

Registered Number 04721289

QUARTZ MEDIA LIMITED

Abbreviated Accounts

31 March 2008

**QUARTZ MEDIA LIMITED**

Registered Number 04721289

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		443		9,311
Total fixed assets			443		9,311
<b>Current assets</b>					
Debtors		8,080		8,214	
Cash at bank and in hand		137,318		110,908	
Total current assets		<u>145,398</u>		<u>119,122</u>	
<b>Creditors: amounts falling due within one year</b>		(33,447)		(15,653)	
Net current assets			111,951		103,469
Total assets less current liabilities			<u>112,394</u>		<u>112,780</u>
Total net Assets (liabilities)			112,394		112,780
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>112,384</u>		<u>112,770</u>
Shareholders funds			<u>112,394</u>		<u>112,780</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 December 2008

And signed on their behalf by:

P R Michael, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicle	25.00% Straight Line
Office equipment	25.00% Straight Line
Computer equipment	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2007	54,279
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>54,279</u>
Depreciation	
At 31 March 2007	44,968
Charge for year	8,868
on disposals	
At 31 March 2008	<u>53,836</u>
Net Book Value	
At 31 March 2007	9,311
At 31 March 2008	<u>443</u>