

Registered Number 04721289

QUARTZ MEDIA LIMITED

Abbreviated Accounts

31 March 2007

QUARTZ MEDIA LIMITED

Registered Number 04721289

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	9,311	16,922
Total fixed assets		9,311	16,922
Current assets			
Debtors		8,214	8,745
Cash at bank and in hand		110,908	150,526
Total current assets		119,122	159,271
Creditors: amounts falling due within one year	3	(15,653)	(42,623)
Net current assets		103,469	116,648
Total assets less current liabilities		112,780	133,570
Creditors: amounts falling due after one year	4		(9,592)
Total net Assets (liabilities)		112,780	123,978
Capital and reserves			
Called up share capital		10	10
Profit and loss account		112,770	123,968
Shareholders funds		112,780	123,978

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 January 2008

And signed on their behalf by:

P R Michael, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.30% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 31 March 2006	5,532	47,490	53,022
additions	1,111	146	1,257
disposals			0
At 31 March 2007	<u>6,643</u>	<u>47,636</u>	<u>54,279</u>
Depreciation			
At 31 March 2006	5,532	30,568	36,100
Charge for year	370	8,498	8,868
on disposals			0
At 31 March 2007	<u>5,902</u>	<u>39,066</u>	<u>44,968</u>
Net Book Value			
At 31 March 2006	0	16,922	16,922
At 31 March 2007	<u>741</u>	<u>8,570</u>	<u>9,311</u>

3 Creditors: amounts falling due within one year

	2007 £	2006 £
Other creditors	6,087	18,135
Taxation and Social Security	<u>9,566</u>	<u>24,488</u>
	15,653	42,623

4 Creditors amounts falling due after one year

	2007 £	2006 £
Obligations under finance leases		<u>9,592</u>
		9,592