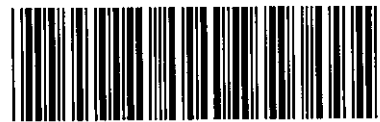

QUARTZ MEDIA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

MONDAY



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QUARTZ MEDIA LIMITED

The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF QUARTZ MEDIA LIMITED**

In accordance with the engagement letter dated 3 May 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements .



Peter da Costa & Co

Chartered Accountants

56 Richmond Park Road
Kingston upon Thames
Surrey
KT2 6AJ

QUARTZ MEDIA LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

	Note	£	2006	£	£	2005	£
FIXED ASSETS							
Tangible fixed assets	2			16,922			28,803
CURRENT ASSETS							
Debtors		8,745			9,022		
Cash at bank		150,526			90,201		
			159,271			99,223	
CREDITORS: amounts falling due within one year		(42,623)			(43,520)		
NET CURRENT ASSETS				116,648			55,703
TOTAL ASSETS LESS CURRENT LIABILITIES				133,570			84,506
CREDITORS: amounts falling due after more than one year				(9,592)			(14,961)
NET ASSETS			£	123,978		£	69,545
CAPITAL AND RESERVES							
Called up share capital	3			10			10
Profit and loss account				123,968			69,535
SHAREHOLDERS' FUNDS			£	123,978		£	69,545

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2007.



P R Michael
Director

The notes on pages 3 to 4 form part of these financial statements.

QUARTZ MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	straight line
Office equipment	-	25%	straight line
Computer equipment	-	33.3%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2005 and 31 March 2006	53,022
Depreciation	
At 1 April 2005	24,219
Charge for the year	11,881
	<hr/>
At 31 March 2006	36,100
Net book value	
At 31 March 2006	£ 16,922
	<hr/>
At 31 March 2005	£ 28,803
	<hr/>

QUARTZ MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

3. SHARE CAPITAL

	£	£
Authorised		
10,000 Ordinary shares of 10p each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 10p each	£ 10	£ 10
	<u> </u>	<u> </u>