

Registered Number 04721160

GEMS CABS LIMITED

Abbreviated Accounts

30 June 2006

GEMS CABS LIMITED

Registered Number 04721160

Balance Sheet as at 30 June 2006

	Notes	2006 £	£
Fixed assets			
Tangible	2		<u>64,550</u>
Total fixed assets			64,550
Current assets			
Debtors		30,147	
Cash at bank and in hand		108,058	
Total current assets		<u>138,205</u>	
Creditors: amounts falling due within one year	3	(179,939)	
Net current assets			(41,734)
Total assets less current liabilities			<u>22,816</u>
Creditors: amounts falling due after one year	4	(20,586)	
Accruals and deferred income			(2,000)
Total net Assets (liabilities)			230
Capital and reserves			
Called up share capital	5		100
Profit and loss account			<u>130</u>
Shareholders funds			<u>230</u>

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2007

And signed on their behalf by:

Mr G M Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25.00% Straight Line

2 Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost		
additions	86,066	86,066
disposals		0
At 30 June 2006	<u>86,066</u>	<u>86,066</u>
Depreciation		
Charge for year	21,516	21,516
on disposals		0
At 30 June 2006	<u>21,516</u>	<u>21,516</u>
Net Book Value		
At 30 June 2006	<u>64,550</u>	<u>64,550</u>

3 Creditors: amounts falling due within one year

	2006
	£
Trade creditors	8,429
Other creditors	156,772
Taxation and Social Security	<u>14,738</u>
	179,939

4 Creditors amounts falling due after one year

	2006
	£
Obligations under finance leases	<u>20,586</u>
	20,586

5 Share capital

	2006 £
Authorised share capital: 100 Ordinary of £1.00 each	100
Allotted, called up and fully paid: 100 Ordinary of £1.00 each	100

6 Related party disclosures

Included in other creditors is an amount of £130,835 owing to the director Mr G M Marshall. This amount is interest free and repayable on demand. The company is controlled by Mr G M Marshall and Mr G J Marshall by virtue of their shareholding. Included in other creditors is an amount of £43,582 which is for secured liabilities.