

Registration number: 4720784

A A HARRISON & SONS LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2014

Burton & Company
Accountants
First Floor
Whithorne House
North Street
Midhurst
West Sussex
GU29 9DH

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A A HARRISON & SONS LIMITED

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The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account	10 to 12
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A A HARRISON & SONS LIMITED

Company Information

Directors	Mrs D J Harrison A A Harrison
Company secretary	Mrs D J Harrison
Registered office	First Floor Whithorne House North Street Midhurst West Sussex GU29 9DH
Accountants	Burton & Company Accountants First Floor Whithorne House North Street Midhurst West Sussex GU29 9DH

A A HARRISON & SONS LIMITED
Directors' Report for the Year Ended 31 December 2014

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

Directors of the company

The directors who held office during the year were as follows:

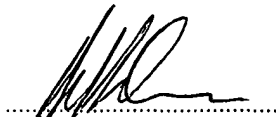
Mrs D J Harrison

A A Harrison

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 September 2015 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A A Harrison', written over a dotted line.

A A Harrison
Director

A A HARRISON & SONS LIMITED
Profit and Loss Account for the Year Ended 31 December 2014

	Note	2014 £	2013 £
Turnover		501,122	454,490
Cost of sales		<u>(314,810)</u>	<u>(344,268)</u>
Gross profit		186,312	110,222
Administrative expenses		<u>(92,170)</u>	<u>(89,391)</u>
Operating profit	2	94,142	20,831
Interest payable and similar charges		<u>(2,082)</u>	<u>(1,547)</u>
Profit on ordinary activities before taxation		92,060	19,284
Tax on profit on ordinary activities	4	<u>(15,928)</u>	<u>(4,497)</u>
Profit for the financial year	11	<u><u>76,132</u></u>	<u><u>14,787</u></u>

A A HARRISON & SONS LIMITED

(Registration number: 4720784)

Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	5	<u>33,838</u>	<u>27,577</u>
Current assets			
Debtors	6	116,489	49,944
Cash at bank and in hand		<u>44,491</u>	<u>76,439</u>
		160,980	126,383
Creditors: Amounts falling due within one year	7	<u>(102,206)</u>	<u>(109,692)</u>
Net current assets		<u>58,774</u>	<u>16,691</u>
Total assets less current liabilities		92,612	44,268
Creditors: Amounts falling due after more than one year	8	<u>(22,693)</u>	<u>(20,484)</u>
Net assets		<u>69,919</u>	<u>23,784</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	11	<u>69,819</u>	<u>23,684</u>
Shareholders' funds		<u>69,919</u>	<u>23,784</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 24 September 2015 and signed on its behalf by:



A A Harrison
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

A A HARRISON & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tools and equipment	20% per annum on reducing balance
Office equipment	20% per annum on reducing balance and 33.33% per annum straight line on computer equipment
Motor vehicles	25% per annum on reducing balance

Hire purchase and leasing

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Operating profit

Operating profit is stated after charging:

	2014	2013
	£	£
(Profit)/loss on sale of tangible fixed assets	(1,074)	3
Depreciation of tangible fixed assets	<u>11,162</u>	<u>9,295</u>

3 Directors' remuneration

The directors' remuneration for the year was as follows:

A A HARRISON & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2014

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	2014	2013
	£	£
Remuneration (including benefits in kind and money purchase pension scheme contributions)	<u>42,345</u>	<u>40,938</u>

4 Taxation

Tax on profit on ordinary activities

	2014	2013
	£	£
Current tax		
Corporation tax charge	<u>15,928</u>	<u>4,497</u>

A A HARRISON & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2014

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5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 January 2014	2,430	79,569	2,278	84,277
Additions	1,274	17,575	-	18,849
Disposals	-	(14,255)	-	(14,255)
At 31 December 2014	3,704	82,889	2,278	88,871
Depreciation				
At 1 January 2014	2,027	53,050	1,623	56,700
Charge for the year	335	10,667	160	11,162
Eliminated on disposals	-	(12,829)	-	(12,829)
At 31 December 2014	2,362	50,888	1,783	55,033
Net book value				
At 31 December 2014	1,342	32,001	495	33,838
At 31 December 2013	403	26,519	655	27,577

Leased assets

Included within the net book value of tangible fixed assets is £28,200 (2013 - £20,025) in respect of assets held under finance leases and similar hire purchase contracts. Depreciation for the year on these assets was £9,400 (2013 - £6,675).

6 Debtors

	2014 £	2013 £
Trade debtors	111,412	41,548
Other debtors	5,077	8,396
	116,489	49,944

A A HARRISON & SONS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2014

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7 Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	34,172	69,645
Obligations under finance lease and hire purchase contracts	9,458	5,959
Corporation tax	15,929	4,497
Other taxes and social security	30,223	18,828
Other creditors	12,424	10,763
	<u>102,206</u>	<u>109,692</u>

8 Creditors: Amounts falling due after more than one year

	2014 £	2013 £
Obligations under finance lease and hire purchase contracts	<u>22,693</u>	<u>20,484</u>

9 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
of £0.00 each	-	-	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10 Dividends

	2014 £	2013 £
Dividends paid		
Prior year final dividend paid	<u>30,000</u>	<u>30,000</u>
Recommended final dividend proposed for approval by shareholders	<u>10,000</u>	<u>10,000</u>

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Notes to the Financial Statements for the Year Ended 31 December 2014

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11 Reserves

	Profit and loss account £	Total £
At 1 January 2014	23,687	23,687
Profit for the year	76,132	76,132
Dividends	<u>(30,000)</u>	<u>(30,000)</u>
At 31 December 2014	<u>69,819</u>	<u>69,819</u>

12 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £10,573 (2013 - £10,069).

13 Control

The company is controlled by the directors who own 100% of the called up share capital.