

A A HARRISON & SONS LIMITED

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Company Registered No. 4720784

**CLEAVER & CO.
114a High Street
Godalming
Surrey GU7 1DW**

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A A HARRISON & SONS LIMITED

COMPANY REGISTRATION NUMBER 4720784

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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A A HARRISON & SONS LIMITED

COMPANY REGISTERED NUMBER 4720784

REPORT OF THE DIRECTORS

DIRECTORS

A A Harrison
Mrs D J Harrison

SECRETARY

Mrs D J Harrison

REGISTERED OFFICE

114a High Street
Godalming
Surrey GU7 1DW

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of roofing contractors

DIRECTORS

The Directors in office during the year are listed above

The above report has been prepared in accordance with the special provisions relating to Small Companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors



A.A. Harrison

Director

Approved by the Board

23 - 9 - 10

A A HARRISON & SONS LIMITED

COMPANY REGISTERED NUMBER 4720784

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009		2008	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		31210		28388
 CURRENT ASSETS					
Stock of materials		-		200	
Debtors	3	58586		68952	
Cash at bank		<u>40915</u>		<u>6007</u>	
		99501		75159	
 Deduct:					
 CURRENT LIABILITIES					
Creditors Amounts falling due within one year	4	<u>95648</u>		<u>74013</u>	
 Net current assets			<u>3853</u>		<u>1146</u>
			35063		29534
Creditors Amounts falling due after one year	5		<u>(9334)</u>		<u>(8532)</u>
Net assets		£	<u>25729</u>	£	<u>21002</u>
 Represented by:					
Called up Share Capital	6		100		100
Profit and Loss Account	7		<u>25629</u>		<u>20902</u>
		£	<u>25729</u>	£	<u>21002</u>

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A A HARRISON & SONS LIMITED

COMPANY REGISTERED NUMBER 4720784

BALANCE SHEET AT 31 DECEMBER 2009
(continued)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. For the financial year ended 31 December 2009 the Company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts so far as applicable to the Company.

Signed on behalf of the Board of Directors


A A Harrison

...
Director

Approved by the Board

23-9-10

A A HARRISION & SONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
Turnover	1(c)	453936	460824
Direct costs		<u>(318779)</u>	<u>(339989)</u>
Gross profit		135157	120835
Administration expenses		<u>(89339)</u>	<u>(75587)</u>
Operating profit	8	45818	45248
Bank interest received (gross)		-	817
PAYE online filing credit		-	250
Loss on sale of Tangible Fixed Assets		(866)	(2746)
Interest payable		<u>(1874)</u>	<u>(1891)</u>
Profit on Ordinary Activities before Taxation		43078	41678
Taxation		<u>(7351)</u>	<u>(9166)</u>
Profit for the financial year after taxation	£	<u>35727</u>	£ <u>32512</u>
Retained profit at 1 January 2009		20902	44390
Profit for the financial year after taxation		35727	32512
Equity dividends paid	10	<u>(31000)</u>	<u>(56000)</u>
(Loss) Retained Profit for the financial year	£	<u>25629</u>	£ <u>20902</u>

A A HARRISON & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008)

(b) Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life -

Motor Vehicles	25% per annum on a reducing balance
Equipment and tools	20% per annum on a reducing balance
Office furniture and equipment	20% per annum on a reducing balance
Computer equipment	33⅓ per annum on straight line basis
Storage shed	20% per annum on a reducing balance

(c) Turnover

Turnover comprises the invoiced value of goods and services provided by the Company exclusive of Value Added Tax

(d) Stock

Stock of materials has been valued by the Directors at the lower of cost and net realisable value

(e) Pension Scheme Costs

Contributions in respect of the Company's defined contribution pension scheme are charged to the Profit and Loss account for the year in which they are payable to the scheme.

A A HARRISON & SONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment & Tools	Office Furniture & Equipment	Storage Shed	Total
	£	£	£	£	£
COST					
At 1.1.2009	57129	2170	2256	271	61826
Disposals	(6372)	-	-	-	(6372)
Additions	15257	60	-	-	15317
At 31.12.2009	<u>£ 66014</u>	<u>£ 2230</u>	<u>£ 2256</u>	<u>£ 271</u>	<u>£ 70771</u>
DEPRECIATION					
At 1.1.2009	30600	1249	1429	160	33438
Disposals	(4356)	-	-	-	(4356)
Charge for the year	9943	196	318	22	10479
At 31.12.2009	<u>£ 36187</u>	<u>£ 1445</u>	<u>£ 1747</u>	<u>£ 182</u>	<u>£ 39561</u>
NET BOOK VALUE					
At 31.12.2009	<u>£ 29827</u>	<u>£ 785</u>	<u>£ 509</u>	<u>£ 89</u>	<u>£ 31210</u>
At 31 12 2008	<u>£ 26529</u>	<u>£ 921</u>	<u>£ 827</u>	<u>£ 111</u>	<u>£ 28388</u>

The net book value of Motor Vehicles includes £25253 (2008 - £24513) in respect of assets held under hire purchase contracts. The amount of depreciation in respect of such assets amounted to £8418 (2008 - £8171) for the year.

	2009	2008
3. DEBTORS		
Trade debtors	53153	60884
Prepayments	<u>5433</u>	<u>8068</u>
	£ <u>58586</u>	£ <u>68952</u>
4. CREDITORS		
Amounts falling due within one year.		
Trade creditors	46341	24162
Sundry creditors	3375	5161
Value Added Tax	2473	6930
Other taxation & Social Security costs	3310	4063
Amounts owing on Hire Purchase	13198	11219
Directors' Loan Account (see note 9(i))	12608	10858
Corporation Tax	7351	9083
Accruals	<u>6992</u>	<u>2537</u>
	£ <u>95648</u>	£ <u>74013</u>

A A HARRISON & SONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
(continued)

5. CREDITORS:-

Amounts falling due after one year -	2009	2008
Amounts owing on Hire Purchase	£ <u>9334</u>	£ <u>8532</u>

6. SHARE CAPITAL

Allotted, called up and fully paid

Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
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7. PROFIT AND LOSS ACCOUNT

At 1 January 2009	20902	44390
Profit (Loss) for the year after taxation and dividends	<u>4727</u>	<u>(23488)</u>
At 31 December 2009	£ <u>25629</u>	£ <u>20902</u>

8. OPERATING PROFIT

Operating Profit is stated after charging the following

Directors' remuneration	16564	11000
Pension Scheme Contributions	8284	7952
Depreciation	<u>10479</u>	<u>9473</u>

9. RELATED PARTY TRANSACTIONS

- (i) At 31 December 2009 the Company owed Mr A A Harrison and Mrs D J Harrison £12608 in respect of the credit balance on a joint Directors' loan account (2008 - £10858)

- (ii) During the year the following dividends were paid to the Directors in their capacity as shareholders

A A Harrison	£15500
Mrs D J Harrison	£15500

10. DIVIDENDS

Dividends paid on Ordinary shares (£310 per share) (2008 - £560 per share)	£ <u>31000</u>	£ <u>56000</u>
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