

BACKCHAIRS DIRECT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2013

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A14 *A2GCVYK9* 06/09/2013 #88
COMPANIES HOUSE

BACKCHAIRS DIRECT LIMITED**BALANCE SHEET
AS AT 30 APRIL 2013**

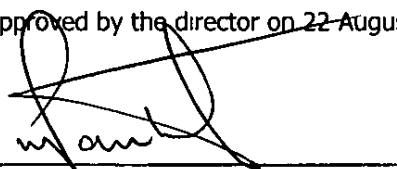
	Notes	2013	2012
FIXED ASSETS	2		
Intangible assets		-	500
Tangible assets		1	1
		<u>1</u>	<u>501</u>
CURRENT ASSETS			
Stocks		2,004	1,770
Debtors		5,734	1,322
Cash at bank and in hand		9,474	8,701
		<u>17,212</u>	<u>11,793</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(21,535)</u>	<u>(28,375)</u>
NET CURRENT LIABILITIES		<u>(4,323)</u>	<u>(16,582)</u>
NET LIABILITIES		<u>(£4,322)</u>	<u>(£16,081)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(4,422)</u>	<u>(16,181)</u>
SHAREHOLDERS FUNDS		<u>(£4,322)</u>	<u>(£16,081)</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 22 August 2013


M Pankhurst
Director

The accompanying notes form an integral part of these abbreviated financial statements

BACKCHAIRS DIRECT LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

Goodwill

Goodwill arising on the acquisition of a business, representing any excess of the fair value of the consideration given over the identifiable assets and liabilities acquired, is capitalised and written off over its useful economic life, which is 10 years. Provision is made for any impairment

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	20% straight line basis
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

BACKCHAIRS DIRECT LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost or valuation</u>			
At 1 May 2012	5,000	7,528	12,528
At 30 April 2013	5,000	7,528	12,528
<u>Depreciation / amortisation</u>			
At 1 May 2012	4,500	7,527	12,027
Charge for the year	500	-	500
At 30 April 2013	5,000	7,527	12,527
<u>Net book value</u>			
As at 30 April 2013	£-	£1	£1
As at 30 April 2012	£500	£1	£501

3 Share capital

	2013	2012
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 00 each	100	100
	£100	£100

4 Controlling party

M Pankhurst, the director of the company, has control of the company as a result of controlling, directly or indirectly, 51% of the issued share capital of the company