

REGISTERED NUMBER: 04720146 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

A C SCAFFOLDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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A C SCAFFOLDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS: Mr A P Clay
Mr A Olliver

SECRETARY: Mr A Olliver

REGISTERED OFFICE: 32 Morris Road
Nuffield Industrial Estate
Poole
Dorset
BH17 0GG

REGISTERED NUMBER: 04720146 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	22,500	25,000
Tangible assets	5	<u>490,144</u>	<u>509,619</u>
		<u>512,644</u>	<u>534,619</u>
CURRENT ASSETS			
Debtors		42,395	41,540
Cash at bank		<u>182,111</u>	<u>165,415</u>
		224,506	206,955
CREDITORS			
Amounts falling due within one year		<u>(150,683)</u>	<u>(158,992)</u>
NET CURRENT ASSETS		<u>73,823</u>	<u>47,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		586,467	582,582
PROVISIONS FOR LIABILITIES		<u>(16,623)</u>	<u>(18,696)</u>
NET ASSETS		<u>569,844</u>	<u>563,886</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>569,842</u>	<u>563,884</u>
SHAREHOLDERS' FUNDS		<u>569,844</u>	<u>563,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

Mr A P Clay - Director

Mr A Olliver - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

A C Scaffolding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

The freehold property in the accounts is not being depreciated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>50,000</u>
AMORTISATION	
At 1 April 2017	25,000
Amortisation for year	<u>2,500</u>
At 31 March 2018	<u>27,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>22,500</u>
At 31 March 2017	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	765,034
Additions	<u>12,950</u>
At 31 March 2018	<u>777,984</u>
DEPRECIATION	
At 1 April 2017	255,415
Charge for year	<u>32,425</u>
At 31 March 2018	<u>287,840</u>
NET BOOK VALUE	
At 31 March 2018	<u>490,144</u>
At 31 March 2017	<u>509,619</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.