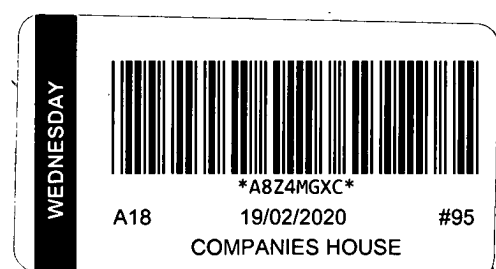


Registered No.04720018

Van Elle Holdings plc

Interim Accounts

For the 22 weeks ended 27th September 2019



Interim Accounts for the 22 weeks ended 27 September 2019

PROFIT AND LOSS ACCOUNT

	2019 £000	2019 £000
Income from investments	800	-
Administrative expenses	-	-
<i>Operating profit</i>	<u>800</u>	<u>0</u>
Profit on disposal of operation	-	-
<i>Profit on ordinary activities before interest</i>	<u>800</u>	<u>0</u>
Interest receivable	-	-
Interest payable	-	-
<i>Profit on ordinary activities before taxation</i>	<u>800</u>	<u>0</u>
Tax on profit on ordinary activities	-	-
<i>Profit for the financial period</i>	<u><u>800</u></u>	<u><u>0</u></u>

The company has no recognised gains or losses other than the results for the period as set out above.

The interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Interim Accounts for the 22 weeks ended 27 September 2019

COMPANY BALANCE SHEET

	At 27 September 2019 £000	At 30 April 2019 £000
Fixed assets		
Investment in subsidiary undertakings	6,466	6,399
Total investments	<u>6,466</u>	<u>6,399</u>
Current assets		
Amounts owed by group undertakings	4,835	4,035
Creditors: amounts falling due within one year	(31)	(31)
Net current assets	<u>4,804</u>	<u>4,004</u>
Total assets less current liabilities	11,270	10,403
Creditors: amounts falling due after more than one year	-	-
	<u>11,270</u>	<u>10,403</u>
Shareholders' equity		
Called up share capital	2 1,600	1,600
Share premium account	2 8,633	8,633
Profit and loss account	2 1,037	170
Equity shareholders' funds	<u>11,270</u>	<u>10,403</u>



M L Cutler
Director
5th February 2020

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Interim Accounts for the 22 weeks ended 27 September 2019

NOTES TO THE COMPANY FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006, containing information about Van Elle Holdings plc as an individual company, and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited, and have been prepared in accordance with policies consistent with the Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS101'). The accounts are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the period to 31 April 2019.

FRS 101 enables the financial statements of the company to be prepared in accordance with EU-adopted IFRS but with certain disclosure exemptions. The main areas of reduced disclosure are in respect of equity settled share based payments, financial instruments, the cash flow statement, and related party transactions with Group companies.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 30 April 2019 were published in Van Elle Holding plc Annual report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the registrar in respect of the period covered by these accounts.

Interim Accounts for the 22 weeks ended 27 September 2019

2. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

In H1 2020 the 2019 final dividend of £800,000 was paid of which £630,000 was not covered by appropriately disclosed distributable reserves in publicly published relevant accounts.

	Share Capital ¹	Share Premium Account ¹	Profit & Loss Account ²	Equity Shareholders' Funds
	£000	£000	£000	£000
At 30 April 2019	1,600	8,633	170	10,403
Profit for the period			800	800
Share options granted to subsidiary employees			67	67
At 27 September 2019	1,600	8,633	1,037	11,270

Notes:

1. These reserves are not distributable
2. The Company has determined what is realised and unrealised in accordance with the guidance provided by ICAEW TEC 2/10 and the requirements of UK Law. In accordance with UK Companies Act 2006 2831(2), a public company may make a distribution only if, after giving effect to such distribution, the amount of net assets is not less than the aggregate of its called up share capital and non-distributable reserves as shown in the relevant accounts.