

REGISTERED NUMBER: 04719679 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DAVE THOMPSON LTD**

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for the Year Ended 31 March 2023**

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DAVE THOMPSON LTD
COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR: D Thompson

SECRETARY: Mrs J J Thompson

REGISTERED OFFICE: Becks Farm
Beverley Road
North Newbald
East Yorkshire
YO43 4SQ

REGISTERED NUMBER: 04719679 (England and Wales)

ACCOUNTANTS: Stephen R Allen & Co
Unit 11
Priory Tec Park
Saxon Way
Hessle
East Yorkshire
HU13 9PB

BALANCE SHEET
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		237,620		265,607
CURRENT ASSETS					
Debtors	5	70,082		62,814	
Cash at bank		<u>269,346</u>		<u>182,764</u>	
		339,428		245,578	
CREDITORS					
Amounts falling due within one year	6	<u>217,253</u>		<u>179,450</u>	
NET CURRENT ASSETS			<u>122,175</u>		<u>66,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			359,795		331,735
CREDITORS					
Amounts falling due after more than one year	7		(114,750)		(145,498)
PROVISIONS FOR LIABILITIES			<u>(42,331)</u>		<u>(47,648)</u>
NET ASSETS			<u>202,714</u>		<u>138,589</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>202,614</u>		<u>138,489</u>
SHAREHOLDERS' FUNDS			<u>202,714</u>		<u>138,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2023 and were signed by:

D Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Dave Thompson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	14,827	423,443	438,270
Additions	-	38,500	38,500
At 31 March 2023	<u>14,827</u>	<u>461,943</u>	<u>476,770</u>
DEPRECIATION			
At 1 April 2022	-	172,663	172,663
Charge for year	-	66,487	66,487
At 31 March 2023	<u>-</u>	<u>239,150</u>	<u>239,150</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,827</u>	<u>222,793</u>	<u>237,620</u>
At 31 March 2022	<u>14,827</u>	<u>250,780</u>	<u>265,607</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2022	355,000
Additions	21,000
At 31 March 2023	<u>376,000</u>
DEPRECIATION	
At 1 April 2022	125,878
Charge for year	55,142
At 31 March 2023	<u>181,020</u>
NET BOOK VALUE	
At 31 March 2023	<u>194,980</u>
At 31 March 2022	<u>229,122</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	69,803	62,814
Other debtors	279	-
	<u>70,082</u>	<u>62,814</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	23,738	15,095
Taxation and social security	47,968	24,837
Other creditors	145,547	139,518
	<u>217,253</u>	<u>179,450</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>114,750</u>	<u>145,498</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase more 5yrs instal	<u>-</u>	<u>5,556</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase advances	<u>-</u>	<u>195,389</u>

Hire purchase advances are secured on the assets held.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £38,000 (2022 - £36,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.