

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DAVE THOMPSON LTD**

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for the Year Ended 31 March 2022**

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DAVE THOMPSON LTD
COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTOR: D Thompson

SECRETARY: Mrs J J Thompson

REGISTERED OFFICE: Becks Farm
Beverley Road
North Newbald
East Yorkshire
YO43 4SQ

REGISTERED NUMBER: 04719679 (England and Wales)

ACCOUNTANTS: Stephen R Allen & Co
Unit 11
Priory Tec Park
Saxon Way
Hessle
East Yorkshire
HU13 9PB

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		265,607		143,435
CURRENT ASSETS					
Debtors	5	62,814		73,171	
Cash at bank		<u>182,764</u>		<u>198,041</u>	
		245,578		271,212	
CREDITORS					
Amounts falling due within one year	6	<u>179,450</u>		<u>192,089</u>	
NET CURRENT ASSETS			<u>66,128</u>		<u>79,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			331,735		222,558
CREDITORS					
Amounts falling due after more than one year	7		(145,498)		(103,046)
PROVISIONS FOR LIABILITIES			<u>(47,648)</u>		<u>(27,253)</u>
NET ASSETS			<u>138,589</u>		<u>92,259</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>138,489</u>		<u>92,159</u>
SHAREHOLDERS' FUNDS			<u>138,589</u>		<u>92,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DAVE THOMPSON LTD (REGISTERED NUMBER: 04719679)

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

D Thompson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Dave Thompson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	-	336,943	336,943
Additions	14,827	205,000	219,827
Disposals	-	(118,500)	(118,500)
At 31 March 2022	<u>14,827</u>	<u>423,443</u>	<u>438,270</u>
DEPRECIATION			
At 1 April 2021	-	193,508	193,508
Charge for year	-	47,821	47,821
Eliminated on disposal	-	(68,666)	(68,666)
At 31 March 2022	<u>-</u>	<u>172,663</u>	<u>172,663</u>
NET BOOK VALUE			
At 31 March 2022	<u>14,827</u>	<u>250,780</u>	<u>265,607</u>
At 31 March 2021	<u>-</u>	<u>143,435</u>	<u>143,435</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021	276,000
Additions	205,000
Transfer to ownership	(126,000)
At 31 March 2022	<u>355,000</u>
DEPRECIATION	
At 1 April 2021	155,549
Charge for year	34,529
Transfer to ownership	(64,200)
At 31 March 2022	<u>125,878</u>
NET BOOK VALUE	
At 31 March 2022	<u>229,122</u>
At 31 March 2021	<u>120,451</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	62,814	72,242
Other debtors	<u>-</u>	<u>929</u>
	<u>62,814</u>	<u>73,171</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,095	33,790
Taxation and social security	24,837	36,516
Other creditors	<u>139,518</u>	<u>121,783</u>
	<u>179,450</u>	<u>192,089</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>145,498</u>	<u>103,046</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase more 5yrs instal	<u>5,556</u>	<u>3,278</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase advances	<u>195,389</u>	<u>144,366</u>

Hire purchase advances are secured on the assets held.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 (2021 - £32,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.