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REGISTERED NUMBER 04719459

A + A ELECTRICAL SERVICES (NW) LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

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A + A ELECTRICAL SERVICES (NW) LTD

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FOR THE YEAR ENDED 30 APRIL 2010**

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A + A ELECTRICAL SERVICES (NW) LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2010**

The directors present their report with the financial statements of the company for the year ended 30 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contracting

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2009 to the date of this report

Mr T A Southern
Mr D A Leigh

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED BY.



Mr D A Leigh - Director

17 January 2011

A + A ELECTRICAL SERVICES (NW) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010**

	Notes	2010 £	2009 £
TURNOVER		150,479	173,344
Cost of sales		<u>70,177</u>	<u>78,349</u>
GROSS PROFIT		80,302	94,995
Administrative expenses		<u>57,550</u>	<u>52,315</u>
OPERATING PROFIT	2	22,752	42,680
Interest payable and similar charges		<u>932</u>	<u>2,196</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,820	40,484
Tax on profit on ordinary activities	3	<u>5,356</u>	<u>8,916</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>16,464</u>	<u>31,568</u>
PROFIT FOR THE YEAR		16,464	31,568
Deficit brought forward		<u>(18,343)</u>	<u>(4,911)</u>
		(1,879)	26,657
Dividends		<u>(30,250)</u>	<u>(45,000)</u>
DEFICIT CARRIED FORWARD		<u><u>(32,129)</u></u>	<u><u>(18,343)</u></u>

The notes on pages 4 to 6 form part of these financial statements

A + A ELECTRICAL SERVICES (NW) LTD

BALANCE SHEET **30 APRIL 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	5,886	7,208
CURRENT ASSETS			
Stocks		1,800	1,000
Debtors	5	24,535	25,459
		<u>26,335</u>	<u>26,459</u>
CREDITORS			
Amounts falling due within one year	6	(64,348)	(52,008)
NET CURRENT LIABILITIES		<u>(38,013)</u>	<u>(25,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,127)</u>	<u>(18,341)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		(32,129)	(18,343)
SHAREHOLDERS' FUNDS		<u>(32,127)</u>	<u>(18,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17 January 2011 and were signed on its behalf by



Mr D A Leigh - Director

The notes on pages 4 to 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the involuntary support of H M Revenue & Customs and the continuing support of its bankers to continue to trade. The directors believe that the bank will continue to be supportive and that future profitability will be such that creditor support will no longer be required. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents the sales value of work done and goods supplied in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for ongoing services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	1,739	2,117
Loss on disposal of fixed assets	326	-
	<u> </u>	<u> </u>
Directors' remuneration	11,480	10,864
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2010 £	2009 £
Current tax		
UK corporation tax	5,356	8,916
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,356	8,916
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2010**

4 TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2009	7,184	20,144	5,914	33,242
Additions	-	-	743	743
Disposals	-	-	(3,059)	(3,059)
At 30 April 2010	7,184	20,144	3,598	30,926
DEPRECIATION				
At 1 May 2009	4,454	16,559	5,021	26,034
Charge for year	410	897	432	1,739
Eliminated on disposal	-	-	(2,733)	(2,733)
At 30 April 2010	4,864	17,456	2,720	25,040
NET BOOK VALUE				
At 30 April 2010	2,320	2,688	878	5,886
At 30 April 2009	2,730	3,585	893	7,208

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	20,694	16,142
Directors loan account	3,841	4,541
PAYE and national insurance	-	4,776
	<u>24,535</u>	<u>25,459</u>

The maximum the directors loan account was overdrawn in the year was £4,646

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank overdraft	16,649	16,866
Trade creditors	11,510	4,893
Corporation tax	20,368	17,812
PAYE and national insurance	2,736	-
VAT	4,975	4,407
Other creditors	3,034	5,332
Directors loan account	5,076	2,698
	<u>64,348</u>	<u>52,008</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		<u>2</u>	<u>2</u>

Å + A ELECTRICAL SERVICES (NW) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2010**

8 ULTIMATE CONTROLLING PARTY

No one person has overall control of the company

9 COMPANY REGISTERED NUMBER

The registered number of the company is 04719459