

ROC

REGISTERED NUMBER. 04719438 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A G NICHOLSON LIMITED



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FOR THE YEAR ENDED 31 MARCH 2012**

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A G NICHOLSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR	Mr A G Nicholson
SECRETARY	Mr A Nicholson
REGISTERED OFFICE:	Winding Cottage Hollingthorpe Lane Hall Green Wakefield West Yorkshire WF4 3NG
REGISTERED NUMBER:	04719438 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS	The Royal Bank of Scotland Plc 13 Church Street Barnsley South Yorkshire S70 2TB

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,259,317	1,206,192
CURRENT ASSETS			
Stocks		75,285	50,000
Debtors		102,454	118,764
		<u>177,739</u>	<u>168,764</u>
CREDITORS			
Amounts falling due within one year	3	<u>580,407</u>	<u>556,127</u>
NET CURRENT LIABILITIES		<u>(402,668)</u>	<u>(387,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		856,649	818,829
CREDITORS			
Amounts falling due after more than one year	3	(440,711)	(454,644)
PROVISIONS FOR LIABILITIES		<u>(115,677)</u>	<u>(102,771)</u>
NET ASSETS		<u>300,261</u>	<u>261,414</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>300,161</u>	<u>261,314</u>
SHAREHOLDERS' FUNDS		<u>300,261</u>	<u>261,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 December 2012 and were signed by

A handwritten signature in dark ink, consisting of several overlapping, sweeping strokes that form a stylized, elongated shape.

Mr A G Nicholson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Tractors	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Tractors £
COST			
At 1 April 2011	357,094	854,660	565,621
Additions	-	262,649	-
Disposals	-	(162,351)	-
At 31 March 2012	357,094	954,958	565,621
DEPRECIATION			
At 1 April 2011	-	422,353	165,094
Charge for year	-	89,884	80,105
Eliminated on disposal	-	(95,530)	-
At 31 March 2012	-	416,707	245,199
NET BOOK VALUE			
At 31 March 2012	357,094	538,251	320,422
At 31 March 2011	357,094	432,307	400,527
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2011	44,044	1,131	1,822,550
Additions	35,458	-	298,107
Disposals	(16,450)	-	(178,801)
At 31 March 2012	63,052	1,131	1,941,856
DEPRECIATION			
At 1 April 2011	28,098	813	616,358
Charge for year	3,189	106	173,284
Eliminated on disposal	(11,573)	-	(107,103)
At 31 March 2012	19,714	919	682,539
NET BOOK VALUE			
At 31 March 2012	43,338	212	1,259,317
At 31 March 2011	15,946	318	1,206,192

3 CREDITORS

Creditors include an amount of £235,691 (2011 - £241,172) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	198,056	166,172

A G NICHOLSON LIMITED (REGISTERED NUMBER. 04719438)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary class A voting	£1	<u>100</u>	<u>100</u>