

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A G NICHOLSON LIMITED

WEDNESDAY



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07/09/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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A G NICHOLSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: Mr A G Nicholson

SECRETARY: Mr A Nicholson

REGISTERED OFFICE: Winding Cottage
Hollingthorpe Lane
Hall Green
Wakefield
West Yorkshire
WF4 3NG

REGISTERED NUMBER: 4719438 (England and Wales)

ACCOUNTANTS: Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS: The Royal Bank of Scotland Plc
13 Church Street
Barnsley
South Yorkshire
S70 2TB

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,206,191	1,056,655
CURRENT ASSETS			
Stocks		50,000	20,000
Debtors		118,764	96,717
		<u>168,764</u>	<u>116,717</u>
CREDITORS			
Amounts falling due within one year	3	<u>556,125</u>	<u>494,777</u>
NET CURRENT LIABILITIES		<u>(387,361)</u>	<u>(378,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		818,830	678,595
CREDITORS			
Amounts falling due after more than one year	3	(454,644)	(352,148)
PROVISIONS FOR LIABILITIES		<u>(102,771)</u>	<u>(94,917)</u>
NET ASSETS		<u>261,415</u>	<u>231,530</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>261,315</u>	<u>231,430</u>
SHAREHOLDERS' FUNDS		<u>261,415</u>	<u>231,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

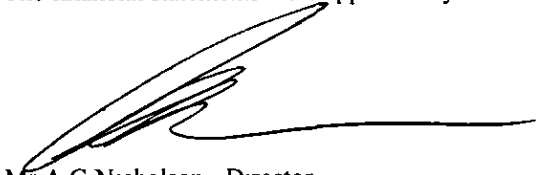
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 August 2011 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'N' followed by a horizontal line.

Mr A G Nicholson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Tractors	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Tractors £
COST			
At 1 April 2010	357,094	868,665	318,749
Additions	-	23,750	432,500
Disposals	-	(37,755)	(185,628)
At 31 March 2011	357,094	854,660	565,621
DEPRECIATION			
At 1 April 2010	-	333,222	176,366
Charge for year	-	108,990	100,132
Eliminated on disposal	-	(19,859)	(111,404)
At 31 March 2011	-	422,353	165,094
NET BOOK VALUE			
At 31 March 2011	357,094	432,307	400,527
At 31 March 2010	357,094	535,443	142,383
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2010	44,044	1,131	1,589,683
Additions	-	-	456,250
Disposals	-	-	(223,383)
At 31 March 2011	44,044	1,131	1,822,550
DEPRECIATION			
At 1 April 2010	22,784	656	533,028
Charge for year	5,315	157	214,594
Eliminated on disposal	-	-	(131,263)
At 31 March 2011	28,099	813	616,359
NET BOOK VALUE			
At 31 March 2011	15,945	318	1,206,191
At 31 March 2010	21,260	475	1,056,655

3 CREDITORS

Creditors include an amount of £241,172 (2010 - £235,045) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	166,172	160,045

A G NICHOLSON LIMITED (REGISTERED NUMBER: 4719438)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary class A voting	£1	<u>100</u>	<u>100</u>