

**1ST FOR FINANCE LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2010**



**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**1ST FOR FINANCE LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 AUGUST 2010**

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 August 2010. The company is dormant and has not traded during the year.

**DIRECTOR**

The director who served the company during the year was as follows:

Mr W D R Jenkins

Registered office  
7 Fydias Road  
Llanishen  
Cardiff  
Wales  
CF14 0LW

Signed by order of the director

A handwritten signature in black ink, appearing to read 'MS L E JOHN', with a stylized flourish at the end.

MS L E JOHN  
Company Secretary

Approved by the director on 21 February 2011

**1ST FOR FINANCE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 AUGUST 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		—	4,352
Cost of sales		—	1,437
<b>GROSS PROFIT</b>		—	2,915
Administrative expenses		—	3,746
Other operating income	2	—	(363)
<b>OPERATING LOSS</b>	3	—	(468)
Interest receivable		—	61
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	(407)
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		—	(407)
Balance brought forward		(2,072)	(1,665)
Balance carried forward		<u>(2,072)</u>	<u>(2,072)</u>

The notes on pages 4 to 5 form part of these financial statements

## 1ST FOR FINANCE LIMITED

## BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	£	2009 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	9,834		9,834	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>11,902</u>		<u>11,902</u>	
<b>NET CURRENT LIABILITIES</b>			(2,068)		(2,068)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,068)</u>		<u>(2,068)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		4		4
Profit and loss account			<u>(2,072)</u>		<u>(2,072)</u>
<b>DEFICIT</b>			<u>(2,068)</u>		<u>(2,068)</u>

**Statements:**

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 August 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The director acknowledges his responsibility for
- ensuring the company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 21 February 2011



MR W D R JENKINS

Company Registration Number 04719270

The notes on pages 4 to 5 form part of these financial statements

**1ST FOR FINANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 August 2010. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. OTHER OPERATING INCOME**

	2010	2009
	£	£
Other operating income	—	363

**3. OPERATING LOSS**

Operating loss is stated after charging

	2010	2009
	£	£
Director's remuneration	—	—

**4. DEBTORS**

	2010	2009
	£	£
Other debtors	9,834	9,834

**5. CREDITORS: Amounts falling due within one year**

	2010	2009
	£	£
Other taxation and social security	67	67
Other creditors	11,835	11,835
	<u>11,902</u>	<u>11,902</u>

**6. RELATED PARTY TRANSACTIONS**

The company is under the control of the directors who own all of the issued share capital.

Included in expenditure are management charges of £nil (2009 £580) paid to a company under the control of a director.

At the year-end and included in other debtors is an aggregate amount of £9,834 (2009 £9,834) receivable from a company in which the director has a significant but not controlling interest. Included in other creditors is £11,568 due to one company (2009 £10,068 due to two companies) which are under the control of one of the directors. All amounts due to or from related parties are unsecured, interest free and with no specific terms for their repayment.

**1ST FOR FINANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

**7 SHARE CAPITAL****Authorised share capital:**

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2010		2009
	No	£	No
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>