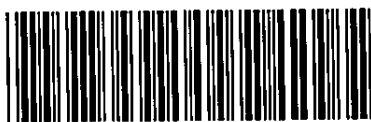


REGISTRATION

COMPANY REGISTRATION NUMBER 04719270

1ST FOR FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2008

FRIDAY



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27/02/2009

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COMPANIES HOUSE

CARSTON

Chartered Accountants
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

1ST FOR FINANCE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors		10,759		13,359	
Cash at bank and in hand		-		6,626	
		<u>10,759</u>		<u>19,985</u>	
CREDITORS: Amounts falling due within one year		<u>12,420</u>		<u>21,860</u>	
NET CURRENT LIABILITIES			<u>(1,661)</u>		<u>(1,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,661)</u>		<u>(1,875)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		4		4
Profit and loss account			<u>(1,665)</u>		<u>(1,879)</u>
DEFICIT			<u>(1,661)</u>		<u>(1,875)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 February 2009, and are signed on their behalf by:



MR W D R JENKINS

1ST FOR FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises commissions earned during the period.

2. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is £nil (2007 £2,106) due to one the directors which is interest free, unsecured and with no specific terms for its repayment.

3. RELATED PARTY TRANSACTIONS

The company is under the control of the directors, Messrs Jenkins and David who own all of the issued share capital.

Included in expenditure are management charges of £3,550 (2007 £12,000 two companies) paid to three companies in which each director owns a controlling interest.

At the year end and included in other debtors is an aggregate amount of £9,834 receivable from a company under the control of the directors (2007 £5,000 due from one company). Included in other creditors is £10,624 due to three companies which are under the control of one of the directors (2007 £15,357 due from two companies). All amounts due to or from related parties are unsecured, interest free and with no specific terms for their repayment.

4. SHARE CAPITAL**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>