

Registration number 4719049

Compass Educational Consultancy Limited

Abbreviated accounts

for the year ended 31 March 2005



Compass Educational Consultancy Limited

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Compass Educational Consultancy Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,375		1,834
Current assets					
Debtors		89		8,178	
Cash at bank and in hand		2,862		8,413	
		<u>2,951</u>		<u>16,591</u>	
Creditors: amounts falling due within one year		<u>(3,927)</u>		<u>(7,202)</u>	
Net current (liabilities)/assets			<u>(976)</u>		<u>9,389</u>
Total assets less current liabilities			<u>399</u>		<u>11,223</u>
Provisions for liabilities and charges			<u>(215)</u>		<u>(51)</u>
Net assets			<u>184</u>		<u>11,172</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			182		11,170
Shareholders' funds			<u>184</u>		<u>11,172</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Compass Educational Consultancy Limited

Abbreviated balance sheet (continued)

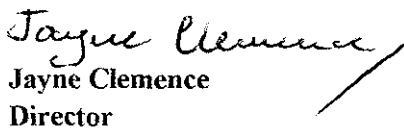
**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

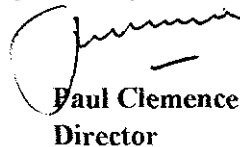
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26 DECEMBER 05 and signed on its behalf by


Jayne Clemence
Director


Paul Clemence
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Compass Educational Consultancy Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2005

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Compass Educational Consultancy Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2004	2,446	
At 31 March 2005	2,446	
Depreciation		
At 1 April 2004	612	
Charge for year	459	
At 31 March 2005	1,071	
Net book values		
At 31 March 2005	1,375	
At 31 March 2004	1,834	
3. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	