

**COLONEL FAWCETT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

PLS Management

CIMA

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COLONEL FAWCETT LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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COLONEL FAWCETT LTD
Balance Sheet
As at 31 March 2017

Registered number: 04718989

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		123,319		115,985
			<u>123,319</u>		<u>115,985</u>
CURRENT ASSETS					
Stocks	8	9,503		22,249	
Debtors	9	20,553		6,809	
Investments	10	11,458		11,458	
Cash at bank and in hand		22,064		71,909	
		<u>63,578</u>		<u>112,425</u>	
Creditors: Amounts Falling Due Within One Year	11	(161,768)		(203,693)	
		<u>(161,768)</u>		<u>(203,693)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(98,190)</u>		<u>(91,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,129</u>		<u>24,717</u>
Creditors: Amounts Falling Due After More Than One Year	12		(11,604)		(11,604)
			<u>(11,604)</u>		<u>(11,604)</u>
NET ASSETS			<u>13,525</u>		<u>13,113</u>
CAPITAL AND RESERVES					
Called up share capital	13		300		300
Profit and loss account			13,225		12,813
			<u>13,525</u>		<u>12,813</u>
SHAREHOLDERS' FUNDS			<u>13,525</u>		<u>13,113</u>

COLONEL FAWCETT LTD
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

MR ANGUS STEVENSON

18/12/2017

The notes on pages 4 to 6 form part of these financial statements.

COLONEL FAWCETT LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	300	3,227	3,527
Profit for the year and total comprehensive income	-	109,586	109,586
Dividends paid	-	(100,000)	(100,000)
As at 31 March 2016 and 1 April 2016	300	12,813	13,113
Profit for the year and total comprehensive income	-	54,412	54,412
Dividends paid	-	(54,000)	(54,000)
As at 31 March 2017	300	13,225	13,525

COLONEL FAWCETT LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3.33% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

COLONEL FAWCETT LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	107,214	62,602	288	170,104
Additions	-	18,373	148	18,521
As at 31 March 2017	107,214	80,975	436	188,625
Depreciation				
As at 1 April 2016	24,715	29,356	48	54,119
Provided during the period	3,573	7,499	115	11,187
As at 31 March 2017	28,288	36,855	163	65,306
Net Book Value				
As at 31 March 2017	78,926	44,120	273	123,319
As at 1 April 2016	82,499	33,246	240	115,985

8. Stocks

	2017	2016
	£	£
Stock - finished goods	9,503	22,249
	9,503	22,249

9. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,879	-
Directors' loan accounts	8,500	246
Amounts owed by group undertakings	10,174	6,563
	20,553	6,809

10. Current Asset Investments

	2017	2016
	£	£
Short term deposits	11,458	11,458
	11,458	11,458

COLONEL FAWCETT LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	59,700	85,235
Bank loans and overdrafts	28,759	30,302
Corporation tax	9,456	23,151
Other taxes and social security	8,778	8,054
VAT	34,269	25,871
Net wages	-	3,665
Other creditors	5,330	4,480
Accruals and deferred income	2,164	8,935
Amounts owed to group undertakings	13,312	14,000
	<u>161,768</u>	<u>203,693</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>11,604</u>	<u>11,604</u>

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>300</u>	<u>300</u>	<u>300</u>

14. Transactions With and Loans to Directors

Dividends paid to directors

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>54,000</u>	<u>100,000</u>
	<u>54,000</u>	<u>100,000</u>

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

COLONEL FAWCETT LTD Registered number 04718989 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 RANDOLPH STREET, LONDON, NW1 0SS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.