

Charity Registration No. 1115477
Company Number. 04718886 (England and Wales)

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2020



ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2020

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ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2020

Full name: ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

Registered Charity Number: 1115477

Registered Company Number: 04718886 (England & Wales)

Registered Office & Principal Address: The Circle
Chequerfield
Pontefract
West Yorkshire
WF8 2AY

Trustees & Directors: Reverend Canon June Lawson
Harold Kebir Berry M B E
Sarah Smith-Evans
David Jones
Patricia Hollies
Geoffrey Walsh
Michael Skidmore
Karen Williams
Julie Carritt

Chairperson: Harold Kebir Berry M B E

Bankers: Yorkshire Bank plc
Ropergate
Pontefract
WF8 1LQ

Independent Examiner: Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of the charitable company for the purposes of company law, present their report and accounts for the year ending 31 March 2020.

Structure, governance and management

St. Mary's Chequerfield Community Project Limited is a registered charity with the Charity Commission and a company limited by guarantee, governed by its Memorandum and Articles of Association, dated April 2003, most recently amended June 2006. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The affairs of the charity are managed on a day to day basis by the trustees who may exercise all the powers of the charity.

Appointment of trustees

Trustees are appointed at the Annual General Meeting. The trustees who served during the period, to the date of the signing of these accounts, are listed on page 3.

Trustee training & induction

Trustees are recruited from a variety of sectors within our community. They are given a full history of the charitable company and its activities on application and invited to monthly meetings where they are kept updated on all activities, financial and operational.

Risk management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financially our main aim is to ensure an income which will fully cover the day-to-day running costs of the Project and ideally some surplus to cover one-off and unforeseeable expenditure other than those designated. We feel that, given the uncertainties which surround many aspects of people's lives, we remain optimistic about our position.

Our building is still relatively new and has been subject to some changes which we feel have enhanced the space available for use by organisations who have an interest and a commitment to providing services to the residents of Chequerfield and the surrounding area. The changes to the building have been well received and have enhanced our income and range of facilities for the community.

As part of drawing up our 5 year Strategy Map 2015-2020, we were very mindful of both our on-going targets and potential risks to achieving those targets. Risks are regularly reviewed and all significant actions are agreed at our monthly board meetings.

Charitable aims and objectives

The objects of the charity are to promote for the benefit of the inhabitants of Chequerfield and the surrounding area, the provision of a community centre for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2020

Public Benefit Statement

In shaping the objectives for the year the trustees have paid due regard to the public benefit guidance published by the Charity Commission. The section below, Development, Activities and Achievements, sets out in detail how the charity has met the public benefit requirement.

Principal Activity

The principal activity continues to be that of providing community-based facilities for all ages to support social activities, health and well-being and employability, incorporating a full range of Adult Education courses including IT, Maths, English, Bookkeeping, Accounts and ESOL (English for Speakers of Other Languages) etc.

Development, Activities and Achievements

a) Youth Provision:

- As a measure to replace the internet access facilities lost when the library was closed in 2012, we opened a Cyber Café in October 2013. The usage of this facility is unprecedented. We have employed a Cyber Café Assistant for thirty hours per week since 2013. We provide a safe, supervised environment for young people to use the internet for pleasure and/or study.
- Brownies, Rainbows and Pantomime Society hold their regular sessions here.
- One-to-one teaching and meetings with the youth offending team are welcomed at St Mary's.
- School holiday sessions are very popular and include Doodle Art, games sessions and youth drop-ins. Plans for further youth sessions are ongoing with Wakefield Council.

b) The Older Generation:

- We hold a weekly luncheon club, providing a freshly cooked, nutritious, two-course lunch and social event which is very well attended, popular and self-funding. The social aspect of this gathering is invaluable to those attending and it is mostly run by volunteers who assist in the kitchen, dining room, and arrange bingo and raffles.
- A weekly exercise-to-dance group, aimed at the over 50's, is very popular and is supported by St. Marys giving use of the main community hall free of charge.
- A local church social group meet at the centre on a fortnightly basis and enjoy a good relationship with the staff in the centre.

c) Health and Wellbeing Support Programme:

- We have supported, from its launch, a local project, CALM (Community And Local Mental Health). We provide free room rent and administration and signpost to the project where applicable, working closely with the project workers.
- A recently formed group FASD, supporting families with children affected by Foetal Alcohol Syndrome Disorder, is provided with a room, free of charge for their monthly meetings. The network of this group is growing rapidly and generating interest in this medical condition.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2020

- We support a number of exercise groups, for example our Dance for Health group, which holds a weekly dance and exercise class for those in wheelchairs. Yoga and Pilates classes are also popular.
- We are constantly exploring ways to raise awareness of health and wellbeing issues and signpost to relevant agencies where necessary.
- A local walking group meet at the centre on alternate Fridays as a starting point for their health walks.
- We are supported by a number of volunteers, from all age groups, in catering and administrative roles. The positive aspects of volunteering cannot be overestimated in terms of inclusion, motivation and camaraderie.
- A good variety of healthy, nourishing food is always promoted and available from our busy café.
- Slimming World is a very well-attended group and has been holding three sessions per week for a number of years.
- Diabetes care and prevention sessions are held regularly at the centre.
- St Mary's Church hold Sunday worship sessions in the community hall, which is a considerable benefit to the local community.
- Free first aid courses have been run in conjunction with West Yorkshire Ambulance Service.

d) Employability Support:

Working closely with JobCentre Plus and partners, we run weekly skills assessment sessions to identify weaknesses which affect employability and signpost individuals to the necessary training and support. This may be through our range of employability courses or job search sessions held in our cyber café. Digital assistance projects are being run in conjunction with DWP and Home office to assist with IT challenges surrounding access of Universal Benefit and EU settlement status. New courses including CSCS card and warehousing have been trialled.

e) Refurbishment of the Building:

The building is sixteen years old and has been utilised extensively and impressively. Many changes have been made to facilitate optimum use of room space. An ongoing program of redecoration, maintenance and update of IT equipment and software is underway. Our caretaker maintains the gardens and carries out repairs and maintenance whenever possible. When necessary, we employ local tradespeople to carry out work. Works carried out during this period have included extensive electrical and plumbing repairs and replacements, IT equipment and licences updates and the telephone system being changed to internet based.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT *continued*

YEAR ENDED 31 MARCH 2020

f) Green Issues:

- St. Marys has always been keen on recycling and energy conservation, with these issues continually promoted throughout the centre to all users, ensuring we keep our carbon footprint to a minimum.
- Funded by a grant from CRT in 2012, the centre had eighty five solar panels fitted, which greatly reduce the energy outgoings.
- The full bank of original hall ceiling lights has been replaced with more energy efficient models and all emergency lighting updated.
- Light fittings throughout the interior and exterior of the centre are gradually being replaced with LED fittings to increase energy efficiency.

Plans for the future

The charity's plans for the future are detailed in the above section, 'Development, Activities and Achievements'.

Events after the end of the accounting period – Covid-19

The Covid-19 crisis has impacted on the stability of our activities in a significant way. With effect from 23rd March 2020, our regular income ceased completely due to the impact on our operations as a result of Government lockdown. We responded to this by creating a Community Hub, working with a number of partners including Wakefield Council, to provide emergency assistance to Pontefract residents. This included the provision and delivery of food parcels, shopping and prescription collection and delivery, telephone befriending, dog walking etc. We received financial support from Wakefield Council and other organisations to carry out this service.

Some of our room rental income returned and paused again, due to the second lockdown in November 2020. It is, as yet, unclear as to how this will affect our financial position going forward. The government job retention scheme has enabled us to keep most of our staff in post, however two posts have been made redundant due to the long term effects of the Covid-19 crisis. We do not view our operations as 'At Risk' up to the end of the 2020/21 accounting period.

The charity's policy on reserves

The St Mary's Community Centre is a focus for the local community and the company's remit is firstly to maintain the building to facilitate the needs of the community it serves; and secondly to continue to develop further services, activities and support to sectors of that community where those facilities don't exist or are inadequate.

This we may do by ourselves or with other local partners. We will aim to ensure that any work we undertake is fully funded, although there are instances where funding requires a contribution from ourselves. In addition, there will be a continual and increasing need to maintain the fabric of the building.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2020

We therefore feel it prudent to maintain a minimum level of unrestricted reserves which equate to six months running costs as well as transferring to designated reserves any amounts which are felt necessary to fully fund future projects. Based on current year unrestricted expenditure, excluding depreciation, six months running costs equates to £93,017.

At 31 March 2020, our level of unrestricted reserves was £175,067 (2019: £214,076). Reserves have fallen by £39,009 from the last financial year end. The charity is continually looking at ways to diversify to increase income and ensure future sustainability and the reserves are currently above the desired level set in the reserve policy

Statement of trustee responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Review

The financial statements are set out in pages 10 to 17. The Statement of Financial Activities shows a deficit for the year of £81,351 (2019: a deficit of £46,099). This includes the depreciation charge of £33,635. The total funds at the year-end stand at £1,471,600 (2019: £1,552,951). Total funds includes the value of the building and other fixed assets.

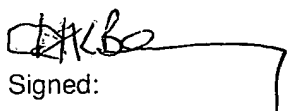
The reserves of the charity at year-end, held in the General fund, stand at £175,067 (2019: £214,076). There was also a sum of £43,786 held in designated funds for specific projects.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:


Signed:

Date: 01 December 2020

H K Berry, Chair/ Director

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2020

I report on the accounts of the charity, which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

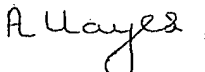
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 01 December 2020

Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)

YEAR ENDED 31 MARCH 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total Funds	2019
	Note	£	£	£	£	£
Income:						
Donations and legacies	2a	-	-	945	945	15,897
Income from charitable activities	2b	128,357	-	-	128,357	138,490
Income from other trading activities	2c	14,098	-	-	14,098	9,962
Investment income	2d	3,484	-	-	3,484	2,889
Other income	2e	1,086	-	-	1,086	1,011
Total income		147,025	-	945	147,970	168,249
Expenditure						
Expenditure on charitable activities:	3	189,232	30,437	9,652	229,321	214,348
Total expenditure		189,232	30,437	9,652	229,321	214,348
Net income/expenditure for the year		(42,207)	(30,437)	(8,707)	(81,351)	(46,099)
Transfers between funds		-	-	-	-	-
Total funds brought forward		219,799	1,324,445	8,707	1,552,951	1,599,050
Total funds carried forward	11	177,592	1,294,008	-	1,471,600	1,552,951

The Statement of Financial Activities includes all gains and losses recognised in the year.

Prior year income includes restricted donations of £15,897 (grants received).

Prior year expenditure on charitable activities includes:

- £30,437 from designated funds
- £6,215 from restricted funds

All other prior year income and expenditure is unrestricted.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	5	1,252,747	1,286,382	
Total fixed assets		<u>1,252,747</u>	<u>1,286,382</u>	
Current assets				
Debtors & prepayments	6	7,579	20,635	
Cash at bank and in hand		<u>214,476</u>	<u>248,101</u>	
Total current assets		222,055	268,736	
Liabilities				
Creditors & Accruals amounts falling due within one year	7	<u>(3,202)</u>	<u>(2,167)</u>	
Net current assets		218,853	266,569	
Net assets		<u>1,471,600</u>	<u>1,552,951</u>	
Funds of the charity	11			
Unrestricted funds		177,592	219,799	
Designated funds		1,294,008	1,324,445	
Restricted funds		-	8,707	
Total funds		<u>1,471,600</u>	<u>1,552,951</u>	

Exemption from audit

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



H K Berry, Chair/ Director

Date: 01 December 2020

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Where necessary the headings in the financial statements have been adapted to meet the special activities of the charity. The trustees have also taken advantage of the exemption from preparing a statement of cash flows (smaller charities).

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The full impact of the Covid-19 pandemic is still unclear. However the charity maintains a healthy reserve and has been able to access funding to diversify activities during pandemic. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2020

Pension costs

The charity contributes to a defined contribution pension scheme for employees which meets the requirements of current pensions legislation. Pension cost charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Tangible Fixed Assets

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. Depreciation is provided in order to write off the cost less estimated residual value of each asset over its estimated useful life, on a straight line basis as follows:

Buildings & additions	2%
Equipment & Furniture	25%
Computer Equipment	33.3%

Taxation

The charity is exempt from corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

The value of the building is held in a designated fund where annual depreciation is charged. Other designated funds are established for specific projects at the discretion of the trustees.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2020

2. Analysis of Income

Note	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
2a Donations & Legacies:						
Grant income:						
Coalfields Regeneration Trust	-	-	-	-	9,997	9,997
WMDC	-	945	945	-	5,000	5,000
Greggs Foundation	-	-	-	-	900	900
	<u>-</u>	<u>945</u>	<u>945</u>	<u>-</u>	<u>15,897</u>	<u>15,897</u>
2b Income from charitable activities:						
Room hire and services	121,587	-	121,587	132,150	-	132,150
Over 50's Social Club	6,770	-	6,770	6,340	-	6,340
	<u>128,357</u>	<u>-</u>	<u>128,357</u>	<u>138,490</u>	<u>-</u>	<u>138,490</u>
2c Income from other trading activities:						
Catering services	14,098	-	14,098	9,962	-	9,962
	<u>14,098</u>	<u>-</u>	<u>14,098</u>	<u>9,962</u>	<u>-</u>	<u>9,962</u>
2d Investment income						
Bank interest	3,484	-	3,484	2,889	-	2,889
	<u>3,484</u>	<u>-</u>	<u>3,484</u>	<u>2,889</u>	<u>-</u>	<u>2,889</u>
2e Other income						
Miscellaneous income	1,086	-	1,086	1,011	-	1,011
	<u>1,086</u>	<u>-</u>	<u>1,086</u>	<u>1,011</u>	<u>-</u>	<u>1,011</u>
Total Income	<u>147,025</u>	<u>945</u>	<u>147,970</u>	<u>152,352</u>	<u>15,897</u>	<u>168,249</u>

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2020

3. Analysis of expenditure

	2020				2019
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Cost of Charitable Activities:					
Salaries and on-costs	129,527	-	8,707	138,234	127,400
Rent, rates, water & insurance	4,865	-	-	4,865	5,639
Heat & light	7,472	-	-	7,472	7,103
Office costs, printing & stationery	12,721	-	195	12,916	10,390
Accountancy fees	1,285	-	-	1,285	1,989
Other professional fees	-	-	-	-	313
Café purchases & equipment	7,338	-	-	7,338	7,960
Hire of equipment/service contracts	3,152	-	-	3,152	3,587
Repairs, renewals, cleaning & security	18,948	-	-	18,948	11,490
Activity equipment & resources	-	-	-	-	340
Youth Activities	-	-	750	750	3,325
Depreciation - building	-	30,437	-	30,437	30,437
Depreciation - other	3,198	-	-	3,198	3,731
Other expenditure	726	-	-	726	644
	189,232	30,437	9,652	229,321	214,348

2019 expenditure includes:

Designated funds – depreciation £30,437

Restricted funds – salaries £1,996; office costs £305; café equipment £250; activity resources £340; youth activities £3,325

All other prior year expenditure is unrestricted

4. Staff Costs

	2020	2019
	£	£
Salaries cost	131,783	122,051
Social security costs	4,759	4,203
Employer pension contributions	1,692	1,146
	138,234	127,400

No employee received emoluments of more than £60,000.

The average number of employees during the year was 10 (2019: 10)

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2020

5. Tangible Fixed Assets

	Building & Additions £	Equipment & Furniture £	Computer Equipment £	Total £
Cost				
Balance b/f - 01 April 2019	1,718,638	65,175	26,874	1,810,687
Additions in year	-	-	-	-
Balance c/f at 31 March 2020	<u>1,718,638</u>	<u>65,175</u>	<u>26,874</u>	<u>1,810,687</u>
Depreciation				
Balance b/f - 01 April 2019	437,979	65,175	21,151	524,305
Charge for the year	30,437	-	3,198	33,635
Balance c/f at 31 March 2020	<u>468,416</u>	<u>65,175</u>	<u>24,349</u>	<u>557,940</u>
Net Book Value at 31 March 2020	<u>1,250,222</u>	<u>-</u>	<u>2,525</u>	<u>1,252,747</u>
Net Book Value at 31 March 2019	1,280,659	-	5,723	1,286,382

6. Debtors

	2020 £	2019 £
Rental Debtors	6,044	18,737
Prepayments	1,535	1,898
	<u>7,579</u>	<u>20,635</u>

7. Creditors

	2020 £	2019 £
Accruals	3,202	2,167
	<u>3,202</u>	<u>2,167</u>

8. Trustees' remuneration, benefits and expenses

J Carritt, a trustee of the charity, was also an employee to 19th December 2019 and received a monthly salary. Other than reimbursement for items purchase on behalf of the charity, there were no other payments, expenses or benefits made to trustees in this period, or in the previous financial period.

9. Related party transactions

There were no related party transactions in this and the previous financial year.

ST. MARY'S CHEQUERFIELD COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2020

10. Independent examination and accountancy services

	2020	2019
	£	£
Final accounts preparation & Independent Examination (BCVS)	725	620
Other accountancy services	560	1,369
	<u>1,285</u>	<u>1,989</u>

11. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	214,076	147,025	(186,034)	-	175,067
Fixed Assets (Equipment)	5,723	-	(3,198)	-	2,525
	<u>219,799</u>	<u>147,025</u>	<u>(189,232)</u>	<u>-</u>	<u>177,592</u>
Designated funds					
Buildings & Additions	1,280,659	-	(30,437)	-	1,250,222
Youth Provision	25,000	-	-	-	25,000
Older Generation	10,000	-	-	-	10,000
Refurbishment	8,786	-	-	-	8,786
TOTAL	<u>1,324,445</u>	<u>-</u>	<u>(30,437)</u>	<u>-</u>	<u>1,294,008</u>
Restricted funds					
Coalfields Regeneration Trust	8,707	-	(8,707)	-	-
Wakefield MDC	-	945	(945)	-	-
	<u>8,707</u>	<u>945</u>	<u>(9,652)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,552,951</u>	<u>147,970</u>	<u>(229,321)</u>	<u>-</u>	<u>1,471,600</u>

12. Restricted Funds

- Coalfields Regeneration Trust (CRT) – a one year grant to support our work in helping people to become more computer confident to be able to seek employment. This is an area in which we already have experience but with funding, we are looking to help more people to secure employment.
- Wakefield Metropolitan District Council – a grant to fund the provision of summer youth activities at the Community Centre.